



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

LAW OF THE REPUBLIC OF INDONESIA  
NUMBER 11 YEAR 2011  
ON  
THE AMENDMENT OF LAW NUMBER 10 YEAR 2010  
ON THE STATE BUDGET REVENUE AND EXPENDITURE OF THE BUDGET YEAR  
2011

BY THE GRACE OF THE GOD ALMIGHTY

PRESIDENT OF THE REPUBLIC OF INDONESIA,

- Considering
- a. that the State Budget Revenue and Expenditure [APBN] of the Budget Year 2011 is prepared in accordance with the need of state administration and the ability to collect state revenue for the purpose of realizing the national economy of which is based on the economic democracy with the principle of togetherness, efficiency, continuity, environmentally sound, and autonomous to realize the Indonesia of which is safe and peaceful, fair and democratic, to increase the welfare of the people as well to maintain the balance of the advancement and the unity of national economy;
  - b. that since Law Number 10 Year 2010 on the State Budget Revenue and Expenditure of the Budget Year 2010 has been promulgated, various progress and the fundamental changes of which significantly impacts to the several economic indicators of which effects the principals of fiscal policy and the implementation of the State Budget Revenue and Expenditure [APBN] of the Budget Year 2010 has been occurred and along with the basic assumption of macroeconomics of which is accompanied by the change of fiscal policy so that requires the change on the State Budget Revenue and Expenditure [APBN] of the Budget Year 2011;
  - c. that for the purpose of securing the implementation of the State Budget Revenue and Expenditure [APBN] of the Budget Year 2011, it shall be immediately performed the adjustment on various target of the state revenue, expenditure, and budget deficit, as well the need and the sources of the budget financing in order to be more realistic and be able to support the achievement of the targets of economic development 2011 and the medium term, for the purpose of supporting the national economic activity in stimulating the growth, creating and broadening the employment opportunity as well increasing the quality of the service to the community and decreasing the poverty, while keep maintaining the national stability in accordance with the objective of the national development;
  - d. that the session of the draft Law on the Amendment of the



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 2 -

Law Number 10 Year 2010 on the State Budget Revenue and Expenditure [APBN] of the Budget Year 2010 is conducted by the House of Representatives [DPR] along with the Government with regard to the consideration of the House of Regional Representative [DPD] as stated in the Decree of the House of Regional Representative Number 52/DPDRI/IV/2010-2011 dated 15<sup>th</sup> July 2011;

- e. that based on the consideration as set forth in point a, point b, point c, and point d it is necessary to enact Law Number 10 Year 2011 on the Amendment of the Law Number 10 Year 2010 on the State Budget Revenue and Expenditure [APBN] of the Budget Year 2011.

- In the view of :
- a. Article 5 section (1), Article 20 section (2) and section (4), Article 23 section (1) and section (2), Article 31 section (4), and Article 33 section (1), section (2), section (3), and section (4) of the Constitution of the Republic of Indonesia Year 1945;
  - b. Law Number 17 Year 2003 on the State Finance ( State Gazette of the Republic of Indonesia Year 2003 Number 47, Supplement of the State Gazette of the Republic of Indonesia Number 4286);
  - c. Law Number 27 Year 2009 on the People's Consultative Assembly, House of Representatives, House of Regional Representative; Local House of Representatives (State Gazette of the Republic of Indonesia Year 2009 Number 123, Supplement of the State Gazette of the Republic of Indonesia Number 5043);
  - d. Law Number 10 Year 2010 on the State Budget Revenue and Expenditure [APBN] of the Budget Year 2010 (State Gazette of the Republic of Indonesia Year 2010 Number 126, Supplement of the State Gazette of the Republic of Indonesia Number 5167).

With the joint approval of  
THE HOUSE OF REPRESENTATIVES OF THE REPUBLIC OF INDONESIA  
and  
THE PRESINDET OF THE REPUBLIC OF INDONESIA

BE IT HEREBY RESOLVED:

- To enact : LAW OF THE REPUBLIC OF INDONESIA NUMBER 11 YEAR 2011 ON THE AMENDMENT OF LAW NUMBER 10 YEAR 2010 ON THE STATE BUDGET REVENUE AND EXPENDITURE OF THE BUDGET YEAR 2011

Article I



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 3 -

Various provisions in the Law Number 10 Year 2010 on the State Budget Revenue and Expenditure of the Budget Year 2010 (State Gazette of the Republic of Indonesia Year 2010 Number 126, Supplement of the State Gazette of the Republic of Indonesia Number 5167) shall be amended as follow:

1. Provision of the Article 1 number 18, number 21, number 28, number 31, and number 41 shall be amended, between number 29 and number 30 shall be inserted 1 (one) number namely number 29a, consequently Article 1 shall be as follow:

Article 1

The following definition shall be applied in this Law:

1. State Budget Revenue and Expenditure, hereinafter abbreviated with APBN, shall be the annual financial planning of the state administration of which is approved by the House of Representatives.
2. State revenue and grant means overall revenues of the state come from the revenue of taxation, non-tax state revenue, as well the revenue of grant from either the domestic grants or international grants.
3. Revenue of taxation means all state revenues that consist of domestic and international commerce taxes.
4. Domestic tax means all state revenue of which come from income tax, value added tax of service and goods, sales tax on luxury goods, property tax, excise, and other taxes.
5. International commerce tax means all state revenues of which come from export and import duty.
6. Non-tax state revenue, hereinafter abbreviated to PNBPN, means all revenues of the central government of which are acquired from the natural resources, portion of the government from the profit of state owned enterprise [BUMN], other non-tax state revenue, as well the revenue from the public service entities [BLU].
7. Revenue of grant means all revenue of the state in the form of foreign currencies and/ or foreign currencies of which have been exchanged into Rupiah, Rupiah, or in the form of goods, services, bonds of which are acquired from the grantor of which should not paid back and of which is not binding, either from the domestic or abroad.
8. State expenditure means all spending of the state used for financing the expenditure of the Central Government and transferring to local government.
9. Central Government expenditure based on the organization means the expenditure of the Central Government of which is allocated to the state ministries or institutions [K/L], in accordance with programs of the Government Working Plan to be executed.
10. Central Government expenditure based on the function means the expenditures of the Central Government of which are used to execute the function of public service, function of defense, function of security and function of public order, function of economy, function of environment, function of housing, function of tourism and culture, function of religion, function of education, and function of social protection.
11. Central Government expenditure based on the type means the expenditures of the Central Government of which are used to finance of personnel expenditure, goods expenditure, capital expenditure, payment



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 4 -

- of loan interest, subsidy, expenditure of grants, social assistance, and miscellaneous expenditures.
12. Personnel expenditure shall be the expenditure of the Central Government of which is used to finance compensation in the form of money and goods. It given to the personnel of the Central Government, retirements, member of the National Armed Forces of the Republic of Indonesia, Indonesian National Police, and state officials, both for those who serve in the domestic or abroad as the reward on the duties that have been done, except for the duty related to the capital formation.
  13. Goods expenditure means the expenditure of the Central Government of which is used to finance the purchasing of goods and services of which have been used to produce goods and services, either marketed or non-marketed as well the procurement of goods of which is intended to be provided or to be sold to the community, as well travel expenditure.
  14. Capital expenditure means the expenditures of the Central Government of which are made for the purpose of capital formation in the form of land, equipment and machine, building, networks, and other physical forms.
  15. Payment of loan interest means the expenditure of the Central Government of which are used to pay the obligation of the utilization of principal loan either domestic or abroad, of which is calculated based on the terms and conditions of the existing loan and the estimation on the new loan, including the fees that related to the loan management.
  16. Subsidy means budget allocation of which is provided to the company/ institution of which produces, sells, imports, exports, goods and services that meet the public needs.
  17. Energy subsidies means budget allocation of which is provided to the companies or institution that provides and distributes certain type of Fuel Oil (BBM), 3-kilogram *liquefied petroleum gas* (LPG) tube, electricity so that it selling price is affordable by the communities in need.
  18. Expenditure of grant means be the expenditure of the Central Government in the form of money, goods, and service to BUMN, the government of other countries, international institution or organization, local government, particularly international or local loan of which is forwarded to the local government that does not required to be returned back, that is not mandatory and not binding, that is not continuously, that is voluntary with transfer of title and it is performed through agreement between the grantor and the grantee.
  19. Social assistance means all the state expenditures in the form of transfer money, goods/ services of which is provided to the community through the state ministry/ institutions and/ or the local government for the purpose of protecting the community from the possibility of several social risks.
  20. Miscellaneous expenditures means all spending or expenditures of the central government of which are allocated to finance the necessity of the institution that does not have the budget code, ad hoc necessity (not continuously), obligation of the government in the form of contribution or dues to the international financial institutions/ organizations of which have not been accommodate in the state ministry/ institution, and the reserve fund of fiscal risks and for adapting the urgent need.
  21. Transfer to the local government means the part of the state expenditure for the purpose of financing the implementation of fiscal decentralization in the form of balancing fund, special autonomy fund, adjustment fund.



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 5 -

22. Balancing fund means the fund of which originates from the revenue of APBN of which is allocated to local government to finance local government necessities for the purpose the implementation of decentralization of which consists of revenue-sharing fund, general allocation fund, and special allocation fund as set forth in the Law Number 33 Year 2004 on the Financial Balance between the Central Government and the Local Government.
23. Revenue-sharing fund hereinafter shall be abbreviated to DBH, shall be the fund of which originates from the revenue of APBN of which allocated to the local government based on certain percentage number to finance the local government necessities for the purpose of the implementation of decentralization as set forth in the Law Number 33 Year 2004 on the Financial Balance between the Central Government and the Local Government.
24. General allocation fund hereinafter shall be abbreviated to DAU, shall be the fund of which originates from the revenue of APBN of which is allocated to the local government for the purpose of the financial capability equalization inter-local governments to finance the need of local government for the purpose of the implementation of decentralization, as set forth in the Law Number 33 Year 2004 on the Financial Balance between the Central Government and the Local Government, which is calculated from the Nett Domestic Revenue [PDN].
25. Net Domestic Revenue hereinafter shall be abbreviated to PDN, shall be the result of the sum all taxation revenues and non-tax state revenue reduced by the state revenue of which is being shared-sharing to the local government in the form of DBH, state expenditure whose nature is directed in the form of the expenditure of PNBPN of the State Ministry/ Institution, tax subsidy, as well some other subsidies of which consists of subsidy of certain type of fuel (BBM) and LPG tube 3 kilograms, electricity subsidy, fertilizer subsidy, meal subsidy, seed subsidy of which is calculated based on certain weight/ percentage.
26. Special allocation fund, hereinafter shall be abbreviated to DAK, shall be the fund of which originated from the revenue of APBN of which is allocated to certain local government with the purpose of financing particular activity of which is the affair of the local government and in accordance with the national priority, as set forth in the Law Number 33 Year 2004 on the Financial Balance between the Central Government and the Local Government.
27. Special autonomy fund means the fund of which is allocated to finance the implementation of special autonomy of a certain local government, as set forth in the Law Number 35 Year 2008 on the Stipulation of the Government Regulation In Lieu of Law Number 1 Year 2008 on the Amendment of the Law Number 21 Year 2001 on the Special Autonomy for the Province of Papua to be the Law and Law Number 11 Year 2006 on The Administration of Aceh.
28. Adjustment fund means the fund of which is allocated to assist local government for the purpose of implementing the certain government and DPR policy in accordance with the provision of law and regulation, which consists of local intensive funds, Additional Funds for the Teacher Revenue of the Local Civil Service [PNSD], forwarded funds from the Ministry of National Education to Local Government, which consists of Teacher's Professional Allowance, School Operational Assistance [BOS],



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 6 -

- Adjustment Fund of Local Infrastructures, the Underpayment of facilities and Infrastructures Funds of the Province of West Papua, as well Acceleration Fund of the Development of Local Infrastructures [DPPID].
29. School Operational Assistance Funds, hereinafter shall be abbreviated to BOS, shall be the fund of which is particularly used for the non-personnel cost for the primary education unit as the implementation of compulsory education program and it might be possible to finance various other activities in accordance with the technical guidance of the Minister of National Education.
  - 29a. Acceleration Fund of the Development of Local Infrastructures [DPPID] means the funds of which are allocated to the local government for the purpose of the enhancement of public services through the provision of local facilities and infrastructures, which are designated to encourage the acceleration of local development.
  30. Budget deficit finance means all type of payment revenues of which are used for the purpose of covering the deficit of state budget in the APBN and the need of finance expenditure.
  31. Domestic finance means all payment revenues of which originate from the domestic banking and non-banking of which consist of the installment revenue of loan forwarding return, state's general treasury account for the finance of the Government investment credit, over budget balance, reserve account for the reforestation funds, asset management outcomes, net issuance of the government bonds, domestic loan, reduced by finance expenditure of which consists of account for forest development, Government investment funds, state equity, revolving funds, national education development fund, and liabilities arising from the government underwriting.
  32. Remaining leftover budget financing, hereinafter shall be abbreviated to SILPA, shall be the leftover excess of the finance realization on the occurred budget deficit realization.
  33. Excess budget balance, hereinafter shall be abbreviated to SAL, and shall be the accumulation of the remaining leftover budget finance of the previous budget year and the concerned budget year has been closed, added / reduced by the account correction.
  34. Government securities hereinafter shall be abbreviated to SBN, consisting of government securities and government sharia securities.
  35. Sovereign Debt, hereinafter shall be abbreviated to SUN, shall be securities in the form of promissory note in the currency of Rupiah or foreign currencies that guaranteed payment of interest and principal by the State of the Republic of Indonesia according expiration as set forth in Law Number 24 Year 2002 on the Government Securities.
  36. Government sharia securities shall be abbreviated to SBSN or also called as *state sukuk*, shall be the government securities of which is issued on the basis of sharia principles as part of the investment asset of SBSN, either in the currency of Rupiah or in foreign currency, as set forth in Law Number 19 Year 2008 on the Government Sharia Securities.
  37. Government Assistance of which have not been determined its status, hereinafter shall be abbreviated to BPYBDS, shall be the government assistance in the form of State Owned Goods of which originates from APBN, of which have been operated and/ or used by the BUMN under Minute of Handover and up to now it is registered in the financial report of the state ministry/ Institution [K/L] or on the BUMN.



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 7 -

38. Government investment fund means the government's support in the form of financial compensation and/ or other compensation of which is given by the Government to the BLU and the business entity.
39. State equity shall be the separation of the state treasury from the APBN or the establishment of company reserve or other resources to be applied as the capital of BUMN and/ or other limited liability company and managed as corporation, including the equity to the international financial organization/ institution.
40. Revolving fund shall be the fund of which is managed by the BLU to be loaned and revolved to the community for the purpose of increasing people's economy and other purposes.
41. National education development fund means educational budget of which is allocated to establish the *endowment* funds whose objective is for ensuring the continuity of educational program for the next generation as the inter-generation accountability whose management applies revolving fund and educational reserve fund to anticipate the need of rehabilitation of educational facility of which is damaging due to natural disaster of which shall be implemented by the educational fund manager of BLU.
42. Domestic loan means each loan of the government that obtained from the domestic lender of which should be paid back under certain conditions according to expiration.
43. Underwriting obligation means the obligation of which is potentially to be the burden of the government due to the provision of guarantee to the BUMN and/ or Local Government Owned Enterprise [BUMD] in the event that such BUMN and/ or BUMD are not capable to settle its liability to the creditor.
44. Net Foreign Finance means all finance of which originate from the withdrawal of foreign loans of which consists of program loan and project loan, reduced by forwarding loan and the payment of principal installment of the foreign loan.
45. Program loan means the loan of which is received in cash in which its disbursement requires the fulfillment of certain condition of which is agreed by both parties as policy matrix and the implementation of certain activity.
46. Project loan means foreign loan of which is utilized to finance certain activity of the state ministry/ institution, including the forwarding loan and or forwarding grant to the local government and/ or BUMN.
47. Forwarding loan means foreign or domestic loan of which is received by the Central Government of which is forwarded as loan to the local government or BUMN that should be paid back under certain terms and conditions.
48. Education Budget means the budget allocation on the function of education of which is budgeted through state ministry/ institution, educational budget allocation through transfer to the local government, and educational budget allocation through the finance expenditure, including teacher's salary, excluding to non-college official budget, to finance the education affairs of which to be the responsibility of the Government.
49. Percentage of education budget means the comparison of the allocation of educational budget to the total state budget.
50. Budget Year 2011 means the period 1 (one) year commencing from the 1<sup>st</sup> January 2011 until 31<sup>st</sup> December 2011.



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 8 -

2. The provision of Article 2 section (2), section (3), section (4), and section (5) also changed, so that the Article 2 shall be:

Article 2

- (1) State budget revenue and grant of the Budget Year 2011 shall be obtained from the sources as follow:
    - a. taxation revenue;
    - b. non-tax state revenue; and
    - c. revenue of grant.
  - (2) Taxation revenue as set forth in section (1) point a above estimated at Rp878.685.216.726.000, 00 (eight hundred seventy-eight trillion six hundred eighty-five billion two hundred sixteen million seven hundred and twenty-six thousand rupiahs).
  - (3) Non-tax state revenue as set forth in section (1) point b above estimated at Rp268.567.317.002.000, 00 (two hundred sixty-eight trillion five hundred sixty-seven billion three hundred seventeen million and two thousand rupiahs).
  - (4) Revenue of grant as set forth in section (1) point c above estimated at Rp4.662.105.508.000, 00 (four trillion six hundred sixty-two billion one hundred five million five hundred and eight thousand rupiah).
  - (5) Sum of the State budget revenue and grant of the Budget Year 2011 as set forth in section (2), section (3), section (4) estimated at Rp1.169.914.639.272.000, 00 (one quadrillion one hundred sixty-nine trillion nine hundred fourteen billion six hundred thirty-nine million two hundred and seventy-two thousand rupiahs).
3. The provision of Article 3 section (2) and section (3) shall be changed, section (2) point a shall be omitted and section (2) point b shall be changed, section (4) shall be still exist, explanation of section (4) shall be changed, so that Article 3 shall be as follow:

Article 3

- (1) Taxation revenue as set forth in Article 2 section (2) above consists of:
  - a. domestic tax; and
  - b. international commerce tax.
- (2) Domestic tax as set forth in section (1) point a above estimated at Rp831.745.348.636.000, 00 (eight hundred thirty-one trillion seven hundred forty-five billion three hundred forty-eight million six hundred and thirty-six thousand rupiahs) of which consist of:
  - a. income tax as much as Rp431.977.019.922.000, 00 (four hundred thirty-one trillion nine hundred seventy-seven billion nine-teen million nine hundred and twenty-two thousand rupiah), including borne-by-the-government income tax (PPh DTP) such as;
    1. geothermal commodities as much as Rp1.000.000.000.000, 00 (one trillion rupiahs); and
    2. interest, yields, revenue of the third party on the service provided to the Government in the issuing of the government securities in the international market, but excluded service of the local legal consultant, as much as Rp2.500.000.000.000, 00 (two trillion five hundred million rupiahs);
    3. omitted.





PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 9 -

of which in the implementation, each of such PPh DTP shall be set with the Regulation of Finance Minister.

- b. value added tax of goods and services and the selling tax of luxury goods as much as Rp298.441.398.727.000, 00 (two hundred ninety-eight trillion four hundred forty-one billion three hundred ninety-eight million seven hundred and twenty-seven thousand rupiahs), including value added tax borne-by-the-government [PPN DTP], of which consists of:
  1. certain type of fuel and subsidized 3 kilograms LPG tube as much as Rp0, 00- (none);
  2. import tax [PDRI] of the upstream exploration of oil and gas as well geothermal as much as Rp0, 00 (none);
  3. adaptation and mitigation on the climate changes as much as Rp0, 00 (none);
  4. value added tax (PPn) of cooking oil for the purpose of stabilizing food as much as Rp0, 00 (none).

which is in the implementation, it shall be set with the Government Regulation.

- c. property tax as much as Rp29.057.780.000.000, 00 (twenty-nine trillion fifty-seven billion seven hundred eighty million rupiah);
  - d. excise as much as Rp68.075.339.103.000.000, 00 (sixty-eight trillion seventy-five billion three hundred thirty-nine million one hundred and three thousand rupiahs); and
  - e. other tax as much as Rp4.193.815.884.000, 00 (four trillion one hundred ninety-three billion eight hundred fifteen million eight hundred and eighty-four thousand rupiahs).
- (3) Revenue of the international commerce tax as set forth in section (1) point b estimated at Rp46.939.868.126.000, 00 (forty-six trillion nine hundred thirty-nine billion eight hundred sixty-eight million one hundred and twenty-six thousand rupiahs), which consists of:
- a. import duty as much as Rp21.500.792.207.000, 00 (twenty-one trillion five hundred billion seven hundred ninety-two million two hundred and seven thousand rupiahs), including the borne-by-the-government import facility [BM DTP] as much as Rp500.000.000.000, 00 (five hundred billion rupiahs), whose implementation shall be set with the Regulation of Finance Minister; and
  - b. export duty as much as Rp25.439.075.919.000, 00 (twenty-five trillion four hundred thirty-nine billion seventy-five million nine hundred and nineteen thousand rupiahs).
- (4) Detailed taxation revenue of the Budget Year 2011 as set forth in section (2) and section (3) above shall be as mentioned in the explanation of this section.
4. The provision of Article 4 section (2), section (4), section (8), and section (9) shall be changed, while section (10) shall be remain exist, and the explanation of section (10) shall be changed, consequently Article 4 shall be as follow:

Article 4

- (1) Non-tax state revenue as set forth in Article 2 section (3) consists of:
  - a. revenue from the natural resources;
  - b. government's portion on the BUMN's profit;



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 10 -

- c. other non-tax state revenues; and
  - d. the revenue of BLU.
- (2) Revenue from the natural resources as set forth in section (1) point a above shall be estimated at Rp191.976.022.718.000, 00 (one hundred ninety-one trillion nine hundred seventy-six billion twenty-two million seven hundred eighteen thousand rupiahs) of which consists of:
- a. natural resources revenue of oil and natural gas [SDA migas] as much as Rp173.167.270.000.000, 00 (one hundred and seventy-three trillion on hundred sixty-seven billion two hundred and seventy million rupiahs); and
  - b. natural resources revenue of non-oil and natural gas [SDA Non-migas] as much as Rp18.808.752.718.000, 00 (eighteen trillion eight hundred eight billion seven hundred fifty-two million seven hundred and eighteen thousand rupiahs).
- (3) The fund of which is planned for the recovery activity for oil location of which is left by the Partnership Contractors [KKS] should be placed in the national banking.
- (4) Portion of the Government on the profit of BUMN as set forth in section (1) point b above estimated at Rp28.835.823.000.000, 00 (twenty-eight trillion eight hundred thirty-five billion eight hundred and twenty-three million rupiahs).
- (5) For the purpose of optimizing the Government portion on the profit of BUMN in the business field of banking, the settlement of problematic account receivable on the BUMN in the field business of banking shall be settled in accordance with the Law Number 40 Year 2007 on the Limited Liability Company and Law Number 19 Year 2003 on the State Owned Enterprise along with the implementing regulations.
- (6) Further provisions regarding on the problematic account receivable on the BUMN in the field of business of banking as set forth in section (5) above shall be set with Regulation of Finance Minister.
- (7) The revenue from the Government portion from the profit of BUMN as set forth in section (4) above includes the Government portion from the profit of PT. PLN [Persero] on the accounting year 2010 as result the provision of business margin as much as 8% (eight per cent) to PT. PLN [Persero].
- (8) Other non-tax revenue as set forth in section (1) point c estimated at Rp50.339.436.023.000, 00 (fifty trillion three hundred thirty-nine billion four hundred thirty-six million and twenty-three thousand rupiahs).
- (9) The revenue of BLU as set forth in section (1) point d above estimated at Rp15.416.035.261.000, 00 (fifteen trillion four hundred sixteen billion thirty-six million two hundred and sixty-one thousand rupiahs).
- (10) Detail non-tax state revenue of the Budget Year 2011 as set forth in section (2), section (4), section (8), and section (9) shall be as the explanation of this section.
5. The provision of Article 5 section (2), section (3), and section (4) shall be changed, consequently the Article 5 shall be as follow:

Article 5

- (1) State expenditure budget of the Budget Year 2011 consists of:
  - a. expenditure of the central government;
  - b. budget of transfer to the local government.
- (2) Expenditure budget of the Central Government as set forth in section (1) point a above estimated at Rp908.243.422.687.800, 00 (nine hundred



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 11 -

- eight trillion two hundred forty-three billion four hundred twenty-two million six hundred eighty-seven thousand and eight hundred rupiahs).
- (3) Transfer of budget to the local government as set forth in section (1) point b above estimated at Rp1.320.751.314.516.000, 00 (one quadrillion three hundred twenty trillion seven hundred fifty-one billion three hundred fourteen million five hundred and sixteen thousand rupiahs).
6. The provision of Article 6 section (2), section (3), section (4), section (5), and section (6) shall be changed, consequently the Article 6 shall be as follow:

Article 6

- (1) Expenditure budget of the Central Government as set forth in Article 5 section (1) point a shall be categorized as follow:
- Central Government expenditure based on the organization;
  - Central Government expenditure based on the function;
  - Central Government expenditure based on the type of expenditure.
- (2) Central Government Expenditure based on the organization as set forth in section (1) point a above estimated at Rp909.243.422.687.800, 00 (nine hundred nine trillion two hundred forty-three billion four hundred twenty-two million six hundred eighty-seven thousand and eight hundred rupiahs).
- (3) Central Government Expenditure based on the function as set forth in section (1) point b estimated at Rp909.243.422.687.800, 00 (nine hundred nine trillion two hundred forty-three billion four hundred twenty-two million six hundred eighty-seven thousand and eight hundred rupiahs).
- (4) Central Government Expenditure based on the type of expenditure as set forth in section (1) point c estimated at Rp909.243.422.687.800, 00 (nine hundred nine trillion two hundred forty-three billion four hundred twenty-two million six hundred eighty-seven thousand and eight hundred rupiahs).
- (5) Further amendment of the state ministry/ institution expenditure budget due to the additional expenditure budget (ABT) shall be Rp29.086.167.268.516.000, 00 (twenty-nine trillion eighty-six billion two hundred sixty-eight million five hundred and sixteen thousand rupiahs), including budget for the placement of reward as much as Rp295.525.363.000, 00 (two hundred ninety-five billion five hundred twenty-five million three hundred sixty-three thousand rupiahs) and punishment as much as Rp1.641.170.000, 00 (one billion six hundred forty-one million one hundred and seventy thousand rupiahs) shall be mutually discussed between the House of Representatives and the Government.
- (6) The amendment of the expenditure budget of the Central Government Budget Year 2011 as set forth in section (2), section (3), and section (4) shall be further elaborated in the Stipulation Letter of Working Plan and State Ministry/ Institution Budget [SP RKA K/L].
7. The provision of Article 7 section (1) and section (4) shall be changed, between section (1) and section (2), it shall be inserted 1 (one) section, namely section (1a), while section (2) shall be still remain unchanged, and the explanation of section (2) shall be changed, consequently the Article 7 shall be as follow:



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 12 -

Article 7

- (1) Subsidy on the certain type of Oil Fuel [BBM] and 3 (three) kilograms *liquefied petroleum gas* (LPG) tube of the Budget Year 2011 estimated at Rp129.723.850.000.000, 00 (one hundred twenty-nine trillion seven hundred twenty-three billion eight hundred and fifty million rupiah).
  - (1a) Subsidy on the certain type of Oil Fuel [BBM] and 3 (three) kilograms *liquefied petroleum gas* (LPG) tube as set forth in section (1) above have been included value added tax (PPN) on the subsidy of certain type of Oil Fuel and 3 (three) kilograms *liquefied petroleum gas* (LPG) tube.
  - (2) The control on the budget of subsidy of certain type of oil fuel (BBM) and 3 (three) kilograms *liquefied petroleum gas* (LPG) tube in the Budget Year 2011 shall be implemented through the efficiency towards distribution cost and business margin [*alpha*], as well implementing the policy on the control of subsidized oil fuel consumption.
  - (3) Tax for Motor Vehicle Oil Fuel [PBBKB] for the subsidy calculation of certain type of oil fuel shall be as much as 5%.
  - (4) In the event that the estimation of Indonesian Crude Price (ICP) for 1 (one) year rises more than 10% (ten percent) from the estimated price in the Amendment-APBN 2011, the Government shall be given the authority to adjust the price of subsidized oil fuel.
8. The provision of Article 8 section (1) shall be changed, between section (1) and section (2) shall be inserted 1 (one) section, namely section (1a), section (2) shall be remain unchanged, the explanation of section (2) shall be changed, consequently the Article 8 shall be as follow:

Article 8

- (1) Electricity subsidy in the Budget Year 2011 estimated at Rp65.565.115.788.000, 00 (sixty-five trillion five hundred sixty-five billion one hundred fifteen million seven hundred and eighty-eight thousand rupiahs).
  - (1a) Electricity subsidy as set forth in section (1) above has been included payment of the deficiency of electricity subsidy year 2009 (*audited*) as much as Rp4.580.473.788.000, 00 (four trillion five hundred eighty billion four hundred seventy-three million seven hundred eighty-eight thousand rupiahs).
  - (2) The budget control of electricity subsidy in the Budget Year 2011 shall be implemented through the provision of margin to PT. PLN [Persero] for the purpose of fulfilling the payment requirement of investment of PT. PLN [Persero] shall be determined as much as 8% [eight percent] year 2011.
9. The provision of Article 10 section (1) shall be changed, between section (1) and section (2) shall be inserted 1 (one) section, namely section (1a), consequently Article 10 shall be as follow:

Article 10

- (1) Fertilizer Subsidy in the Budget Year 2011 estimated at Rp18.803.025.202.000, 00 (eighteen trillion eight hundred three billion twenty-five million two hundred and two thousand rupiahs).



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 13 -

- (1a) Fertilizer subsidy as set forth in section (1) above have been included the payment of the deficiency of fertilizer subsidy of the Budget Year 2009 (*audited*) of which is as much as Rp1.967.601.852.000, 00 (one trillion nine hundred sixty-seven billion six hundred one million eight hundred and fifty-two thousand rupiahs) and included the re-allocation the deficiency payment of fertilizer subsidy of the Budget Year 2008 (*audited*) of which is as much as Rp458.423.350.000, 00 (four hundred fifty-eight billion four hundred twenty-three million three hundred and fifty thousand rupiahs) from the part of other expenditure budget (BA 999.08) to the part of expenditure budget of subsidy (BA 999.07)
- (2) The government prioritizes the sufficiently supply of gas, which is required by the domestic fertilizer manufacturer companies for the purpose of maintaining the food security, while keeping to optimize the state revenue from the selling of gas.
- (3) The local government shall be given the authority to control the distribution of subsidized fertilizer through the mechanism of Definitive Plan of the Group Need (RDKK).

10. The provision of Article 12 shall be changed, and the explanation of Article 12 shall be changed, consequently Article 12 shall be as follow:

Article 12

Subsidy for the purpose of public service obligation (PSO) in the Budget Year 2011 estimated as much as Rp1.849.403.651.000, 00 (one trillion eight hundred forty-nine billion four hundred three million six hundred and fifty-one thousand rupiahs).

11. The provision of Article 12 shall be changed, consequently Article 13 shall be as follow:

Article 13

Subsidy interest of credit program in the Budget Year 2011 estimated as much as Rp1.886.248.000.000, 00 (one trillion eight hundred eighty-six billion two hundred forty-eight million rupiahs).

12. The provision of Article 14 shall be changed, consequently Article 14 shall be as follow:

Article 14

Subsidy on borne-by-the government tax (DTP) in Budget Year 2011 estimated as much as Rp4.000.000.000.000, 00 (four trillion).

13. The provision of Article 15 shall be changed, section (2) and section (3) shall be omitted, consequently Article 15 shall be as follow:



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 14 -

Article 15

- (1) Expenditure of subsidy as set forth in Article 8 and Article 9 could be adjusted with the need of realization of the current budget year for the purpose of anticipating the realization assumption of deviation macroeconomic and the change of subsidy parameter, based on the capability of the financial state.
  - (2) Omitted.
  - (3) Omitted.
14. The provision of Article 18 shall be changed, consequently Article 18 shall be as follow:

Article 18

- (1) For the purpose of countermeasures mud of Sidoarjo, fund allocation at the Sidoarjo Mud Mitigation Agency [BPLS] of the Budget Year 2011, could be used to settle the payment of deficiency payment for purchasing land, home rental assistance, life allowance and evacuation cost beyond the affected location in the 3 (three) villages [village of Besuki, village of Kedung Cangkring, and village of Penjarakan], as well home rental assistance, life allowance, evacuation cost, relocation and settlement of land and building purchase to 9 (nine) neighborhoods in 3 (three) villages [village of Siring Barat, village of Jatirejo, and village of Mindi].
  - (2) The deficiency payment for land purchase beyond the map of affected areas on three villages [village of Besuki, village of Kedung Cangkring, and village of Penjarakan] shall be adjusted with acquittal phase of which is settled by PT. Lapindo Brantas.
15. The provision of Article 20 section (1) shall be changed, between section (1) and section (2) shall be inserted 2 (two) sections, namely section (1a) and section (1b), and shall be added 1 (one) section, namely section (6), consequently Article 20 shall be as follow:

Article 20

- (1) For the purpose of efficiency and affectivity of the implementation of expenditure budget of the Budget Year 2010, state ministry/ institution [K/L] of which implements the optimizing of expenditure budget in the Budget Year 2010 could use the result of optimization of such expenditure budget on the Budget Year 2011 of which hereinafter referred to as the reward.
- (1a) Procedures on the stipulation result of optimization as set forth in section (1) above shall be further regulated by the Government.
- (1b) State ministry/ institution [K/L] of which does not fully implement the expenditure budget of the Budget Year 2010 as defined, the said unabsorbed budget shall be the deduction factor in the stipulation of the budget allocation of the Budget Year 2011
- (2) Deduction factor in the stipulation of budget allocation for the state ministry/ institution [K/ L] of which does not fully implement the



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 15 -

expenditure budget of the Budget Year 2010 as set forth in section (1) shall be stipulated as follow:

- a. deduction shall only be applied for the state ministry/ institution [K/L] of which could not provide justifiable reasons;
  - b. the deduction of expenditure ceiling of the Budget Year 2011 for the state ministry/ institution [K/ L] as set forth in point a above shall be maximum as much as remaining unabsorbed expenditure budget 2010 ; and
  - c. deduction of expenditure ceiling of the Budget Year 2011 as set forth in point a and b shall be borne to the unit of which does not absorbed maximally the expenditure ceiling of the state ministry/ institution [K/ L] through the deduction of budget allocation on the Checklist of Budget Implementation [DIPA] of the concerned unit;
- (3) Deduction of expenditure ceiling to the state ministry/ institution [K/L] shall be stipulated with the Decree of the Finance Minister no more than 31<sup>st</sup> March 2011.
- (4) Deduction of expenditure ceiling as set forth in section (3) above shall be reported in the Amendment APBN of the Budget Year 2011 and/ or the Financial Report of the Central Government [LKPP] Year 2011.
- (5) Procedure regarding on the deduction of expenditure ceiling shall be further regulated by the Government.
- (6) In order to use of optimization result of the expenditure of the state ministry/ institution [K/L] of the Budget Year 2010 on the Budget Year 2011 [reward] as set forth in section (1) above, the government could use SAL or the adjustment of the state expenditure.

16. The provision of Article 25 section (2) and section (3) shall be changed, consequently Article 25 shall be as follow:

Article 25

- (1) Budget of transfer to the local government as set forth in Article 5 section (1) point b consists of:
  - a. balancing fund; and
  - b. special autonomy and adjustment fund.
- (2) Balancing fund as set forth in section (1) point a above estimated as much as Rp347.565.605.495.000, 00 (three hundred forty-seven trillion five hundred sixty-five billion six hundred five million four hundred and ninety-five thousand rupiahs).
- (3) Special autonomy and adjustment fund as set forth in section (1) point b above estimated as much as Rp64.969.286.333.200, 00 (sixty-four trillion nine hundred sixty-nine billion two hundred eighty-six million three hundred thirty-three thousand and two hundred rupiahs).

17. The provision of Article 26 section (2), section (3), section (4), and section (6) shall be changed, section (5) shall be omitted, explanation of section (4) and section (6) shall be changed, section (13) shall be remain unchanged, and explanation of section (13) shall be changed, consequently Article 26 shall be as follow:



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 16 -

Article 26

- (1) Balancing fund as set forth in Article 25 section (1) point a consists of:
  - a. revenue-sharing fund;
  - b. general allocation fund; and
  - c. special allocation fund.
- (2) Revenue-sharing fund as set forth in section (1) point a above estimated as much as Rp96.772.092.547.000, 00 (ninety-six trillion seven hundred seventy-two billion ninety-two million five hundred and forty-seven thousand rupiahs).
- (3) Revenue-sharing as set forth in section (2) above includes the deficiency payment of DBH PPh, Property Tax [PBB], Excise of the Acquiring Land and Building Entitlement [BPHTB], and Tobacco Excise, as well DBH SDA of the petroleum, natural gas, general mining, forestry, fishery, and the mining of geothermal.
- (4) General allocation fund as set forth in section (1) point b above estimated as much as Rp225.533.712.048.000, 00 (two hundred twenty-five trillion five hundred thirty-three billion seven hundred twelve million and forty-eight thousands), including positive correction of DAU on 12 (twelve) Regencies/ Municipalities as much as Rp887.223.000, 00 (eight hundred eighty-seven million two hundred and twenty-three thousand rupiahs).
- (5) Omitted.
- (6) Special allocation fund as set forth in section (1) point c above estimated as much as Rp25.232.800.900.000, 00 (twenty-five trillion two hundred thirty-two billion eight hundred million and nine hundred thousand rupiahs), including the positive correction of DAK on 8 (eight) Regencies/ Municipalities as much as Rp900.000, 00 (nine hundred thousand rupiahs).
- (7) Technical guidance of the implementation Special Allocation Fund (DAK) – Education prior to should be consulted to the Commission X of the House of Representatives of the Republic of Indonesia [DPR RI] of which manages the educational affairs as set forth in Article 15 section (5) Law Number 17 Year 2003 on State Finances. For the purpose of ensuring the affectivity, efficiency, and accountability, the implementation of DAK-Education should apply the method of goods and service procurement of which refers to the mechanism of which is in accordance with the provision of law and regulation and should not in the form of block grant/ grant to the beneficiary or the schools.
- (8) In the event that the ceiling on the expectation of DBH allocation of which is stipulated in the Budget Year 2011 is insufficient the need of distribution or the allocation exceeds the ceiling budget in the Budget Year 2011, consequently the Government distributes the DBH allocation on the basis of actual revenue in accordance with the provision of law and regulation.
- (9) In the event that there is actual revenue of which has not been distributed as the impact of the producing regions that have not been identified, Minister of Finance places the concerned remaining revenue as the reserve fund in the government's account.
- (10) Reserve fund as set forth in section (9) above shall be allocated on the basis of the different ceiling in a budget year with the distribution of the quarter I DBH until the quarter IV DBH of the Budget Year 2011.
- (11) Procedures on the management of the reserve fund in the government's account as set forth in section (9) shall be set with or under the Regulation of Finance Minister.





PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 17 -

- (12) The further calculation and allocation of the balancing fund shall be implemented in accordance with the provision of the Law Number 33 Year 2004 on the Financial Balance between the Central Government and Local Government.
- (13) Detail on the balancing fund of the Budget Year 2011 as set forth in section (2) and section (6) shall be as included in the explanation of this section.
18. The provision of Article 27 section (1) point b shall be added with 1 (one) number, namely number 7, and section (3) shall be changed, after section (10) it shall be added with 2 (two) sections, namely section (11) and section (12), consequently Article 27 shall be as follow:

Article 27

- (1) Special allocation and adjustment fund as set forth in Article 25 section (1) point b above consists of:
- a. special autonomy fund; and
  - b. adjustment fund of which consists of:
    1. Additional Funds for the Teacher Revenue of the Local Civil Service [PNSD];
    2. local intensive funds [DID];
    3. Teacher's Professional Allowance [TPG];
    4. School Operational Assistance [BOS];
    5. adjustment Fund of Local Infrastructures [DPID];
    6. underpayment of facilities and Infrastructures Funds of the Province of West Papua of the Budget Year 2008; and
    7. acceleration Fund of the Development of Local Infrastructures [DPPID].
- (2) Special autonomy fund as set forth in section (1) point a above estimated as much as Rp10.421.312.993.000, 00 (ten trillion four hundred twenty-one billion three hundred twelve million nine hundred and nine-three thousand rupiahs).
- (3) Adjustment fund as set forth in section (1) point b above estimated at Rp54.547.973.340.200, 00 (fifty-four trillion five hundred forty-seven billion nine hundred seventy-three million three hundred forty thousand and two hundred rupiahs).
- (4) Additional Funds for the Teacher Revenue of the Local Civil Service [PNSD] as set forth in section (1) point b number 1 above estimated as much as Rp3.696.177.700.000, 00 (three trillion six hundred and ninety-six billion one hundred seventy-seven million and seven hundred thousand rupiahs).
- (5) Local intensive funds [DID] as set forth in section (1) point b number 2 above estimated at Rp1.387.800.000.000, 00 (one trillion three hundred eighty-seven billion and eight hundred million rupiahs).
- (6) Teacher's Professional Allowance [TPG] as set forth in section (1) point b number 3 above estimated at Rp18.537.689.880.200, 00 (eighteen trillion five hundred thirty-seven billion six hundred eighty-nine million eight hundred eighty thousand and two hundred rupiahs).
- (7) School Operational Assistance [BOS] as set forth in section (1) point b number 4 above estimated as much as Rp6.812.005.760.000, 00 (sixteen trillion eight hundred twelve billion five million seven hundred and sixty thousand rupiahs).



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 18 -

- (8) Adjustment Fund of Local Infrastructures [DPID] as set forth in section (1) point b number 5 above estimated as much as Rp7.700.800.000.000, 00 (seven trillion seven billion eight million rupiahs)
  - (9) Deficiency Payment of facilities and Infrastructures Funds of the Province of West Papua of the Budget Year 2008 as set forth in section (1) point b number 6 above estimated as much as Rp100.500.000.000, 00 (one hundred billion and five hundred million rupiahs).
  - (10) Local intensive funds [DID] as set forth in section (5) above shall be used for the purpose of the implementation of the function of education of which is allocated to the local government by considering certain criteria.
  - (11) Acceleration Fund of the Development of Local Infrastructures [DPPID] as set forth in section (1) point b number 7 above estimated as much as Rp6.313.000.000.000, 00 (six trillion three hundred and thirteen billion rupiahs) of which consists of :
    - a. education infrastructures as much as Rp613.000.000.000, 00 (six hundred and thirteen billion rupiahs).
    - b. infrastructure of transmigration area as much as Rp500.000.000.000, 00 (five hundred billion rupiahs).
    - c. other infrastructures as much as Rp5.200.000.000.000, 00 (five trillion two hundred billion rupiahs).
  - (12) The beneficiary local government of the Acceleration Fund of the Development of Local Infrastructures as set forth in section (11) above could implement the program and activity precede the stipulation of the local regulation on the amendment of APBD, by stipulating the regional head regulation on the amendment explanation of APBD with prior informing the chair of the DPRD [Local House of Representatives], preparing for the Working Plan of Local Instrument Unit Task Budget [RKA – SKPD] and approving the Implementation Document of Local Instrument Unit Task Budget [DPA – SKPD] as the basic implementation, henceforth it shall be accommodate in local regulation on the Amendment of APBD. In the event that the local government has stipulated either the local regulation on the APBD or local regulation on the Amendment of APBD, or due to does not perform the Amendment of APBD, hence the local government still could implement the program/ activity by implementing procedures mentioned above and including in the Report of Budget Realization [LRA] in accordance with the provision of the law and regulation.
19. The provision of Article 28 section (1), section (2), and section (3) shall be changed, consequently Article 28 shall be as follow:

Article 28

- (1) Education budget as much as Rp266.946.602.903.200, 00 (two hundred sixty-six trillion nine hundred forty-six billion six hundred two million nine hundred three thousand and two hundred rupiahs).
- (2) The percentage of the education budget shall be as much as 20, 2% (twenty point two percent), which is the comparison of the education budget allocation as set forth in section (1) toward the total state expenditure budget as much as Rp1.320.751.314.516.000, 00 (one quadrillion, three hundred twenty trillion seven hundred fifty-one billion three hundred fourteen million five hundred sixteen thousand rupiahs).
- (3) In the education budget allocation as set forth in section (1) above included the national education development fund as much as Rp2.617.700.000.000,



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 19 -

00 (two trillion six hundred seventeen billion and seven hundred million rupiahs).

20. The provision of Article 29 section (1) and section (2) shall be changed, while section (3) shall be remain unchanged, and the explanation of section (3) shall be changed, consequently Article 29 shall be as follow:

Article 29

- (1) The sum of state revenue budget and grants of the Budget Year 2011 estimated as much as Rp1.169.914.639.272.000, 00 (one quadrillion, one hundred sixty-nine trillion nine hundred fourteen billion six hundred thirty-nine million two hundred and seventy-two thousand rupiahs) as set forth in Article 2 section (5) above, less than the state expenditure budget of which is estimated as much as Rp1.320.751.314.516.000, 00 (one quadrillion three hundred twenty trillion seven hundred fifty-one billion three hundred fourteen million five hundred sixteen thousand rupiahs) as set forth in Article 2 section (2) above, consequently it is estimated that in the Budget Year 2011 the deficit of budget estimated as much as Rp150.836.675.244.000, 00 (one hundred and fifty trillion eight hundred thirty-six billion six hundred seventy-five million two hundred forty-four thousand rupiahs) of which will be financed with the budget deficit finance.
  - (2) The budget deficit finance of the Budget Year 2011 as set forth in section (1) above originates from the sources as follow:
    - a. domestic finance of which shall be estimated as much as Rp153.613.307.023.000, 00 (one hundred fifty-three trillion six hundred thirteen billion three hundred seven million and twenty-three thousand rupiahs); and
    - b. foreign finance of which estimated at Rp2.766.631.779.000, 00 (two trillion seven hundred sixty-six billion six hundred thirty-one million seven hundred seventy-nine thousand rupiahs)
  - (3) Detail the budget deficit finance of the Budget Year 2011 as set forth in section (2) above shall be as mentioned in the explanation of this section.
21. Between Article 29 and Article 30 shall be inserted 1 (one) Article, namely Article 29A, consequently Article 29A shall be as follow:

Article 29A

- (1) The Minister of Finance shall be granted the authority to allocate the budget of Government underwriting obligation for the acceleration of the development of electric power plant of which is powered by coal; assignment to the PT.Perusahaan Listrik Negara [Persero] to implement acceleration the development of electric power plant that is powered with renewable energy such as gas and coal; and the underwriting of infrastructure in the partnership project between the Government and the infrastructure guarantor entities.
- (2) The authority as set forth in section (1) above shall be implemented upon the approval of the House of Representatives [DPR].
- (3) In the event that the budget of Government underwriting obligation as set forth in section (1) above has been disbursed, it shall be taken into account



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 20 -

as account receivable/ bill to the *guaranteed entity* or the expenditure of the state ministry/ institution.

- (4) In the event that the Government underwriting obligation budget of which is allocated as set forth in section (1) does not used up in the current budget year, the said Government underwriting obligation budget could be accumulated with the transfer mechanism to the Government underwriting reserve fund account of which is open in Bank Indonesia for the payment of the Government underwriting obligation budget of the next budget year.
- (5) Further provision in the context of the implementation of Government underwriting obligation budget as set forth in section (4) shall be set in the Regulation of the Finance Minister.

22. The provision of Article 30 section (1) and section (2) shall be changed, consequently Article 30 shall be:

Article 30

- (1) State equity on the international financial organization and/ or institution and other State Equities [PMN] of which will be performed and/ or has been recorded in the Central Government Financial Report [LKPP] as Permanent Investment of the State Equity, shall be stipulated to be applied as state equity to the other concerned international financial organization/ institution.
- (2) Implementation of the State equity on the international financial organization and/ or institution and other State Equities [PMN] as set forth in section (1) above shall be stipulated with the Government Regulation.

23. Between Article 36 and Article 37 shall be inserted 1 (one) Article, namely Article 36A, consequently Article 36A shall be as follow:

Article 36A

- (1) Upon the approval of the House of Representatives the Government shall be granted the authority to utilize SAL for the purpose of stabilizing the domestic market of SBN, In the event that foreign fund reversal significantly occurred in the domestic market of SBN of which is endanger the finance of APBN and the stability of domestic financial market, after calculating the need of budget until the end of the current budget year and the early next budget year.
- (2) Sum of the use of SAL for the purpose of stabilizing the SBN market as set forth in section (1) above, shall be reported by the Government in the Central Government Financial Report 2011.
- (3) Further provision regarding on the use of SAL for the purpose of stabilizing the domestic market of SBN shall be set in the Regulation of the Finance Minister.

Article II

This Law shall come into force since the enactment date.



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 21 -

For the public cognizance, it is ordered to promulgate this Law by placing it in the State Gazette of the Republic of Indonesia.

Stipulated in Jakarta

on 10<sup>th</sup> August 2011

PRESIDENT OF THE REPUBLIC OF INDONESIA

Signed,

DR. H. SUSILO BAMBANG YUDHOYONO

Promulgated in Jakarta

on 10<sup>th</sup> August 2011

MINISTER OF JUSTICE AND HUMAN RIGHT  
OF THE REPUBLIC OF INDONESIA

Signed,

PATRIALIS AKBAR

STATE GAZETTE OF THE REPUBLIC OF INDONESIA YEAR 2011 NUMBER 81

**Copy as the Original version**

THE MINISTRY OF STATE  
SECRETARIAT OF THE REPUBLIC OF  
INDONESIA

Assistant to the Deputy of Statutory  
Legislation,

Department of Economy

**SETIO SAPTO NUGROHO**



PRESIDENT  
OF THE REPUBLIC OF INDONESIA  
THE EXPLANATION  
OF  
LAW OF THE REPUBLIC OF INDONESIA  
NUMBER 11 YEAR 2011

ON

THE AMENDMENT OF THE LAW NUMBER 10 YEAR 2010 ON THE STATE  
REVENUE AND EXPENDITURE BUDGET OF THE BUDGET YEAR 2011

I. General

State Revenue and Expenditure Budget [APBN] of the Budget Year 2011 as set out in the Law Number 10 Year 2010 shall be implemented refers to the provisions provided in the Law Number 17 Year 2003 on the State Finances, it is guided by the Government Working Plan [RKP] Year 2011, as well Macro Economic Framework and the Principle of Fiscal Policy 2011. In addition, the APBN Year 2011 shall also consider economic, social, and politic condition of which evolves in various last months, as well various steps of the policy of which are predicted shall be pursued in 2011.

Since the stipulation of the Law Number 10 Year 2010 on the State Revenue and Expenditure Budget of the Budget Year 2011, the changes and evolvement of the external and internal factors have been occurred. Matters of which are made as the basis of calculation of the APBN 2011 shall be as follow: the economic growth shall be estimated at 6,4% [six point four percent], the rate exchange of Rupiah shall be estimated at the range Rp9.250, 00 (nine thousand two hundred and fifty rupiah) per 1 (one) US dollar, inflation shall be estimated at 5,3% [five point three percent], the average interest rate of SBI 3 (three) months shall be estimated will reach 6,5% (six point five percent), the average Indonesian crude price/ ICP in the international market in 2011 shall be estimated at will be in the range US\$80,00 (eighty point zero united states dollar) per barrel, crude oil lifting shall be estimated at the range 970 (nine hundred and seventy) thousand barrel per day.

In viewing and observing the macroeconomic behavior during 2010, particularly since the middle of the 2010 until the first quarter of the 2010, the Government considers necessary to update the basic assumption of the macroeconomic of which is applied as the basis of the arrangement of APBN, the performance of the Indonesia's economy since 2011 is predicted better than the 2010. Thus, economic growth in the 2011 shall be estimated to reach 6, 5% (six point five percent) or higher than the assumption stipulated in the APBN of the Budget Year 2011.

Otherwise, the exchange rate of Rupiah in 2011 shall be estimated to reach Rp8.700 (eight thousand and seven hundred rupiahs) per one United States dollar, it is stronger than the assumption stipulated in the APBN of the Budget Year 2011. The strengthening is driven such as by the again increased capital inflow, the improved economic condition and the existence of positive sentiment in the global and domestic market during several last months. The assumption of interest rate level originally refers to the level of interest rate of 3-month-SBI, yet after Bank Indonesia does not auctioned 3-month-SBI, consequently the assumption of the interest rate level of APBN refers to interest level of the 3-month-Treasury Bills (SPN), the interest rate level of the 3-month-Treasury Bills (SPN) in 2011 shall be estimated at 5, 6% (five point six percent).



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 2 -

Furthermore, international oil price in the early 2011 increases along with the increase the demand of world crude oil. It is also occurred to the ICP, which tends to increase, if it is compared to its average price during 2010. This growth shall be estimated to continue until 2011 so that the average assumption of the Indonesian Crude oil during 2011 shall be estimated to reach US\$95,0 (ninety-five point zero) per barrel.

Otherwise, crude oil lifting during 2011 shall be estimated to reach 945 (nine hundred and forty-five) thousand barrel per day, under the target of the APBN of the Budget Year 2011. It is influenced such as by the declining of production capacity of the old wells, the impact of the enforcement of the Law Number 32 Year 2009 on the Protection and Management of the Environment.

The change on the matters of the basic assumption of macroeconomic of which also effects to the matters of APBN, it will be followed by the change of fiscal policy in the effort to make healthy the APBN through the control of budget deficit on the secure level.

In accordance with the provision of the Law Number 17 Year 2003 on the State Finances *juncto* Article 37 of the Law Number 10 Year 2010 on the State Revenue and Expenditure Budget of the Budget Year 2011, the amendment of the State Revenue and Expenditure of the Budget Year 2011 shall be necessary to be regulated with the Law.

II. ARTICLE BY ARTICLE

Article I

Number 1

Article 1

Self-explanatory

Number 2

Article 2

Section (1)

Self-explanatory.

Section (2)

The revenue of taxation previously planned as much as Rp850.255.476.000.000, 00 (eight hundred fifty trillion two hundred fifty-five billion four hundred and seventy-six million rupiahs).

Section (3)

The non-tax state revenue previously planned as much as Rp250.906.988.236.000, 00 (two hundred fifty trillion nine hundred six billion nine hundred eighty-eight million two hundred and thirty-six thousand rupiahs).

Section (4)

The revenue of grants previously planned as much as Rp3.739.500.000.000, 00 (three trillion seven hundred thirty-nine billion and five hundred million rupiahs).

Section (5)



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 3 -

Sum of the state revenue and grants of the Budget Year 2011 previously planned as much as Rp1.104.901.964.236.000, 00 (one quadrillion, one hundred four trillion nine hundred one billion nine hundred sixty-four million two hundred thirty-six thousand rupiahs).

Number 3

Article 3

Section (1)

Self-explanatory.

Section (2)

The revenue of domestic tax previously planned as much as Rp827.246.166.000.000, 00 (eight hundred twenty-seven trillion two hundred forty-six billion one hundred and sixty-six million rupiahs).

Section (3)

The revenue of international commerce tax previously planned as much as Rp23.009.310.000.000, 00 (twenty-three trillion nine billion three hundred and ten million rupiahs).

Section (4)

The revenue of taxation previously planned as much as Rp850.255.476.000.000, 00 (eight hundred fifty trillion two hundred fifty-five billion four hundred and seventy-six million rupiahs).

Detail revenue of taxation of the Budget Year 2011 shall be as follow:

	Previously	Become
<b>411 The Revenue of Domestic Tax</b>	<b>827.246.166.000.000,00</b>	<b>831.745.348.636.000.00</b>
4111 Income Tax (PPh)	420.493.787.000.000,00	431.997.019.922.000,00
41111 Revenue PPh migas	55.553.610.000.000,00	65.230.670.000.000,00
411111 Revenue of petroleum	21.344.890.000.000,00	24.122.940.000.000,00
411111 Revenue of natural gas	34.208.720.000.000,00	41.107.730.000.000,00
41112 Revenue PPh non-migas	364.940.177.000.000,00	366.746.349.922.000,00
411121 Revenue PPh Article 21	62.079.500.000.000,00	62.079.503.344.000,00
411122 Revenue PPh Article 22	4.884.139.000.000,00	4.884.138.687.000,00
411123 Revenue PPh Article 22 Import	31.158.100.000.000,00	31.158.099.424.000,00
411124 Revenue PPh Article 23	19.072.292.000.000,00	19.072.291.982.000,00
411125 Revenue PPh Article 25/29 individual	3.357.575.000.000,00	3.575.574.528.000,00
411126 Revenue PPh Article 25/29 entity	163.782.236.000.000,00	165.588.406.540.000,00
411127 Revenue PPh Article 26	32.159.917.000.000,00	32.159.917.287.000,00





PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 4 -

411128 Revenue PPh final	48.199.483.000.000,00	48.199.482.643.000,00
411129 Revenue PPh other non-migas (Non-Oil & Gas)	28.935.000.000,00	28.935.487.000,00
4112 Revenue of the value added tax and selling tax of luxury goods	312.109.978.000.000,00	298.441.393.727.000,00
4113 Revenue of Property Tax	27.682.394.000.000,00	29.057.780.000.000,00
4115 Revenue of excise	62.759.938.000.000,00	68.075.339.103.000,00
41151 Revenue of excise	62.759.938.000.000,00	68.075.339.103.000,00
411511 Revenue of tobacco excise	60.067.898.000.000,00	65.381.846.902.000,00
411512 Revenue of ethyl alcohol excise	281.536.000.000,00	281.712.973.000,00
411513 Revenue of beverages containing ethyl alcohol excise	2.410.477.000.000,00	2.411.761.228.000,00
4116 Other revenue of tax	4.200.069.000.000,00	4.193.815.884.000,00
<b>412 Revenue of the International Commerce Tax</b>	<b>23.009.310.000.000,00</b>	<b>46.939.868.126.000,00</b>
4121 Revenue of import duty	17.902.008.000,00	21.500.792.207.000,00
4122 Revenue of export duty	5.107.302.000.000	25.439.075.919.000,00

Number 4

Article 4

Section (1)

Self-explanatory.

Section (2)

The revenue of the natural resources previously planned as much as Rp163.119.225.862.000, 00 (one hundred sixty-three trillion one hundred nineteen billion two hundred twenty-five million eight hundred and sixty-two thousand rupiahs).

Section (3)

Self-explanatory.

Section (4)

Portion of the Government on the profit of BUMN previously planned as much as Rp27.950.400.000.000, 00 (twenty-seven trillion nine hundred fifty billion four hundred million rupiahs).



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 5 -

Section (5)

While waiting for the amendment of the Law Number 49 Prp Year 1960 on the Committee of Account Receivable Affairs, and for the purpose of speeding the settlement of the problematic account receivable on the BUMN of the field of banking, management of the account receivable could be managed through mechanism management based on the provision of law and regulation in the field of limited liability company.

Whilst, regarding to the provision of authorization to the General Meeting of Shareholders [RUPS], the settlement of the problematic account receivable in the BUMN of the field of banking shall be based on the provision of the law and regulation in the field of state owned enterprise.

Section (6)

Self-explanatory.

Section (7)

The provision of business margin to PT.PLN [Persero] of the Budget Year 2011 is set as much as 8% (eight percent).

Section (8)

The other non-tax state revenue [PNBP] previously planned as much as Rp45.166.553.743.000, 00 (forty-five trillion one hundred sixty-six billion five hundred fifty-three million seven hundred and forty-three thousand rupiahs).

Other PNBP includes PNBP-immigration whose nomenclature will be adjusted to be PNBP-the Ministry of Justice and Human Right.

Article (9)

The revenue of BLU previously planned as much as Rp15.030.808.631.000, 00 (fifteen trillion thirty billion eight hundred eight million six hundred and thirty-three thousand rupiahs).

Article (10)



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 6 -

The non-tax state revenue shall previously planned as much as Rp250.906.988.236.000, 00 (two hundred fifty trillion nine hundred six billion nine hundred thirty-six million two hundred and thirty-six thousand rupiahs).

Detail non-tax state revenue of the Budget Year 2011 shall be as follow:

Type of Revenue	Previously	Become
<b>421 Revenue of the Natural resources</b>	<b>163.119.225.862.000,00</b>	<b>191.976.022.718.000,00</b>
4211 Revenue of petroleum	107.540.680.000.000,00	123.051.030.000.000,00
42111 Revenue of petroleum	107.540.680.000.000,00	123.051.030.000.000,00
4212 Revenue of natural gas	41.799.120.000.000,00	50.116.240.000.000,00
42121 Revenue of natural gas	41.799.120.000.000,00	50.116.240.000.000,00
4213 Revenue of general mining	10.365.172.910.000,00	15.394.499.766.000,00
42131 Revenue of fixed due	168.477.615.000,00	273.160.000.000,00
42132 Revenue of royalty	10.196.695.295.000,00	15.121.339.766.000,00
4214 Revenue of forestry	2.908.142.940.000,00	2.906.142.940.000,00
42141 Revenue of reforestation fund	1.279.176.447.000,00	1.279.176.477.000,00
42142 Revenue of forestry resources provision	1.359.053.335.000,00	1.359.053.335.000,00
42143 Revenue of IIUPH	94.894.432.000,00	94.894.432.000,00
421431 Revenue of IIUPH-industrial plants	5.409.150.000,00	5.409.150.000,00
421432 Revenue of IIUPH-natural forest	89.483.232.000,00	89.483.232.000,00
42144 Revenue on the utilization of forest area	175.018.696.000,00	175.018.696.000,00
421441 Revenue on the utilization of forest area for the interest of non-forestry development	175.018.696.000,00	175.018.696.000,00
4215 Revenue of fishery	150.000.012.000,00	150.000.012.000,00
42151 Revenue of fishery	150.000.012.000,00	150.000.012.000,00
4216 Revenue of the mining of geothermal	356.110.000.000,00	356.110.000.000,00
42161 Revenue of the mining of geothermal	356.110.000.000,00	356.110.000.000,00
<b>422 Revenue of the portion from the profit of BUMN</b>	<b>27.590.400.000.000,00</b>	<b>28.835.823.000.000,00</b>
4221 Government portion on BUMN's Profit	27.590.400.000.000,00	28.835.823.000.000,00
42211 Revenue of the banking BUMN's profit	4.187.488.800.000,00	3.627.944.570.000,00
42212 Revenue of Non-banking BUMN's profit	23.402.911.200.000,00	25.207.878.430.000,00



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 7 -

<b>423 Other revenue of PNBP</b>	<b>45.166.553.743.000,00</b>	<b>50.339.436.023.000,00</b>
4231 Revenue of selling and leasing	16.745.372.441.000,00	17.449.492.441.000,00
42311 Selling revenue of the result of production/ confiscated goods	6.190.038.100.000,00	6.190.038.100.000,00
423111 Selling revenue of the product of farming, forestry, and plantation	3.851.971.000,00	3.851.971.000,00
423112 Selling revenue of the product of poultry and fishery	16.395.167.000,00	16.395.167.000,00
423113 Selling revenue of mining product	6.134.953.376.000,00	6.134.953.376.000,00
423114 Selling revenue of the seized goods, confiscated goods, and treasures	25.000.000.000,00	25.000.000.000,00
423116 Revenue on the selling of information, publishing, film, survey, mapping, and other printing media	7.226.645.000,00	7.226.645.000,00
423117 The selling of auction documents	293.120.000,00	293.120.000,00
423119 Revenue of other selling	2.317.821.000,00	2.317.821.000,00
42312 Revenue on asset selling	28.179.909.000,00	28.179.909.000,00
423121 Revenue on the selling of house, building, and land	25.057.596.000,00	25.057.596.000,00
423122 Revenue on the selling of motor vehicle	1.190.165.000,00	1.190.165.000,00
423123 Revenue on the selling hire purchase	0,00	0,00
423124 Selling on ex-foreign asset	0,00	0,00
423129 Revenue on the selling of another excess assets/ damaging/ omitted	1.932.148.000,00	1.932.148.000,00
42313 Selling Revenue of the activity of oil & gas upstream	10.442.540.000.000,00	11.196.660.000.000,00
423122 Revenue of Crude Oil DMO	10.442.540.000.000,00	11.196.660.000.000,00
42314 Revenue of leasing	84.614.432.000,00	84.614.432.000,00
423141 Leasing revenue of official residence/ state residence	24.932.707.000,00	24.932.707.000,00
423142 Leasing revenue of building, home and warehouse	45.683.327.000,00	45.683.327.000,00
423143 Leasing revenue of movable goods	4.518.952.000,00	4.518.952.000,00



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 8 -

423149	Leasing revenue of immovable goods	9.479.446.000,00	9.479.446.000,00
4232	Revenue of services	22.179.865.462.000,00	22.535.629.257.000,00
42321	Revenue of services I	14.445.597.657.000,00	14.608.482.552.000,00
423211	Hospital and health agencies revenue	18.260.146.000,00	18.451.836.000,00
423212	Entertainment venues, parks, museums revenue and levy on the natural tourism business (PUPA)	14.620.905.000,00	14.620.905.000,00
423213	Certificate, visa, and passport revenue	1.561.667.244.000,00	1.761.667.244.000,00
423214	Entitlement and License revenue	9.538.725.032.000,00	9.538.725.032.000,00
423215	Sensor, quarantine, supervision, and inspection	106.652.655.000,00	106.652.655.000,00
423216	Revenue of the service of labor, working, information, training, technology, the revenue of BPN, revenue of DJBC	953.965.520.000,00	866.658.695.000,00
423217	Revenue of the religious affair offices	77.220.510.000,00	77.220.510.000,00
423218	Revenue of airport, sea port, and navigation facilities	647.024.960.000,00	647.024.960.000,00
423219	Revenue of the land service	1.527.460.685.000,00	1.527.460.685.000,00
42322	Revenue of service II	779.661.637.000,00	779.661.637.000,00
423221	Revenue of financial institution services (checking services)	77.452.776.000	77.452.776.000
423222	Revenue of the service of telecommunication operation	594.606.826.000,00	594.606.826.000,00
423225	Revenue on the state tax collection fee and forced letter	4.026.275.000,00	4.026.275.000,00
423226	Revenue of naturalization	1.500.000.000,00	1.500.000.000,00
423227	Revenue of auction duty	47.575.760.000,00	47.575.760.000,00
423228	Revenue of the administration of account receivable and state auction	47.000.000.000,00	47.000.000.000,00
423229	Revenue of doctor & dentist registration	17.500.000.000,00	17.500.000.000,00
42323	Revenue of Abroad Services		



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 9 -

423231	Revenue on the provision of the Republic of Indonesia Travel Document	388.658.644.000,00	388.658.644.000,00
423232	Revenue on the processing of consular documents	32.176.888.000,00	32.176.888.000,00
423239	Other routine abroad revenue	9.660.969.000,00	9.660.969.000,00
42324	Revenue of banking service	858.000,00	858.000
423241	Revenue of banking service	858.000,00	858.000,00
42325	Revenue of the service of the treasury single account administration and/ or placement service of state money	3.008.103.524.000,00	3.008.103.524.000,00
423251	Revenue on the issuance of SP2D for the purpose of TSA	8.103.524.000,00	8.103.524.000,00
423252	Revenue on the placement of state money in the general banks	900.000.000.000,00	900.000.000.000,00
423253	Revenue from the implementation of Treasury National Pooling	100.000.000.000,00	100.000.000.000,00
423254	Revenue of the placement of state money in Bank Indonesia	2.000.000.000.000,00	2.000.000.000.000,00
42326	Revenue of the Police I	2.956.930.545.000,00	3.149.808.295.000,00
423261	Revenue of Driving License (SIM)	949.471.545.000,00	949.471.545.000,00
423262	Revenue of Vehicle Number Certificate (STNK)	827.670.000.000,00	885.170.000.000,00
423263	Revenue of Vehicle Testing Certificate (STCK)	466.000.000,00	466.000.000,00
423264	Revenue of the Vehicle Ownership Certificate (BPKB)	652.350.680.000,00	738.350.680.000,00
423265	Revenue of Marking Number of Motor Vehicle (TNKB)	500.836.320.000,00	519.836.320.000,00
423266	Revenue of Driving Skill through Simulator	23.720.000.000,00	54.098.750.000,00
423267	Revenue for the issuance of firearms and explosive material license	2.415.200.000,00	2.415.200.000,00
42328	Revenue of Police II	480.348.970.000,00	480.348.970.000,00
423281	Revenue on the issuance of the certificate of		



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 10 -

vehicle mutation to other region	171.078.300.000,00	171.078.300.000,00
423282 Revenue on the issuance of Police Record Certificate	33.056.320.000,00	33.056.320.000,00
423283 Revenue on the issuance of Self Report certificate	6.050.000.000,00	6.050.000.000,00
423283 Revenue on the issuance of inafis card	44.532.000.000,00	44.532.000.000,00
423285 Revenue on the issuance of traffic violation fine	225.812.350.000,00	225.812.350.000,00
42329 Other revenue of services	66.725.950.000,00	66.725.950.000,00
423291 Other revenue of services	66.725.950.000,00	66.725.950.000,00
4233 Revenue of Interest	2.000.000.000.000,00	2.000.000.000.000,00
42331 Revenue of Interest	2.000.000.000.000,00	2.000.000.000.000,00
423311 Revenue of interest from the account receivable and forwarding load	2.000.000.000.000,00	2.000.000.000.000,00
42334 Revenue of the Prosecutor offices and Courts	36.537.377.000,00	36.537.377.000,00
423341 Revenue of prosecutor offices and courts	36.537.377.000,00	36.537.377.000,00
4233411 Revenue of signature legalization	565.000.000,00	565.000.000,00
4233412 Revenue of the legalization of under the hand deed	200.000.000,00	200.000.000,00
4233413 Revenue of the stamp legal fees	180.000.000,00	180.000.000,00
4233414 Revenue of fine and others	25.500.000.000,00	25.500.000.000,00
4233415 Revenue of case fee	8.289.550.000,00	8.289.550.000,00
4233416 Revenue from the result of the auction of corruption cases	1.100.000.000,00	1.100.000.000,00
4233419 Other prosecutor offices and courts revenues	693.827.000,00	693.827.000,00
4235 Revenue of education	3.671.104.343.000,00	3.696.840.928.000,00
42351 Revenue of Education	3.671.104.343.000,00	3.696.840.928.000,00
423511 Revenue of tuition	2.793.264.370.000,00	2.822.020.955.000,00
423512 Revenue of entrance, class rise and final examination	95.127.880.000,00	95.127.880.000,00
423513 Revenue for the practicum examination	52.261.935.000,00	52.261.935.000,00



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 11 -

423519	Other education revenues	730.430.158.000,00	730.430.158.000,00
4236	Revenue of gratification and money confiscated proceeds from corruption	47.800.000.000,00	47.800.000.000,00
42361	Revenue of gratification and money confiscated proceeds from corruption	47.800.000.000,00	47.800.000.000,00
423611	Revenue of the confiscated money proceeds from corruption of which has been stipulated by the court	18.000.000.000,00	18.000.000.000,00
423612	Revenue gratification of which has been stipulated by KPK as the state owned property	2.800.000.000,00	2.800.000.000,00
423613	Revenue from the returning of financial misuse	0,00	0,00
423614	Revenue from the substitution money of the corruption case that have been stipulated by the court	27.000.000.000,00	27.000.000.000,00
42361x	Revenue from the readmission of state money	0,00	0,00
4237	Revenue of fines and dues	467.527.975.000,00	467.527.975.000,00
42371	Revenue of Business entity dues	436.378.544.000,00	436.378.544.000,00
423711	Revenue of the business entities from the activity of the Oil Fuel distribution	359.090.305.000,00	359.090.305.000,00
423712	Revenue of the business entities from the activity of transporting natural gas through pipelines	77.288.239.000,00	77.288.239.000,00
42373	Revenue from the forest protection and nature conservation	28.886.331.000,00	28.886.331.000,00
423731	Revenue from the dues of catching/ taking/ transporting wildlife/ taking/ transporting natural plants either alive or dead.	10.036.694.000,00	10.036.694.000,00
423732	Revenue due to the exploitation natural tourism [PIPA]	1.056.374.000,00	1.056.374.000,00
423735	Revenue from the entrance fee of natural		





PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 12 -

tourism object [PIPPA]	17.155.263.000,00	17.155.263.000,00
423736 Revenue due to the result of nature tourism business exploitation [IHUPPA]	638.000.000,00	638.000.000,00
42375 Revenue of fine	2.263.100.000,00	2.263.100.000,00
423752 Revenue of fine due to the tardiness in implementing the government's project	2.263.100.000,00	2.263.100.000,00
4239 Miscellaneous revenues	18.345.965.000,00	4.052.606.045.000,00
42391 Revenue due to the readmission of the previous budget year [TAYL]	11.506.519.000,00	4.045.768.599.000,00
423911 readmission of the central personnel expenditure TAYL	5.699.076.000,00	166.250.299.000,00
423912 readmission retirement expenditure TAYL	0,00	57.193.102.000,00
423913 readmission other expenditure in pure Rupiah TAYL	4.646.536.000,00	423.557.387.000,00
423914 readmission other expenditure of foreign loan TAYL	10.000.000,00	9.892.776.000,00
423915 readmission other expenditure of grants	0,00	4.023.045.000,00
423917 readmission of the expenditure of transfer to local government TAYL	0,00	1.587.596.360.000,00
423919 readmission other expenditure TAYL	1.150.907.000,00	1.797.235.640.000,00
42392 Revenue of the acquittal account receivable	3.300.404.000,00	3.300.404.000,00
423921 revenue of non-treasurer acquittal account receivable	56.000.000,00	56.000.000,00
423922 revenue of the acquittal due to the indemnity on the government's loss (insert TP) TGR treasurer	3.244.404.000,00	3.244.404.000,00
42399 Miscellaneous revenues	3.539.042.000,00	3.539.042.000,00
423991 readmission of the down payment salary	1.763.955.000,00	1.763.955.000,00
423992 revenue of the underwriting premium of national banking	16.868.000.000,00	16.868.000.000,00
423999 revenue of miscellaneous budget	1.758.219.000,00	1.758.219.000,00



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 13 -

<b>424 Revenue of Public Service Entity [BLU]</b>	<b>15.030.808.631.000,00</b>	<b>15.416.035.261.000,00</b>
4241 Revenue of Public Service Entity	14.023.310.761.000,00	14.260.359.871.000,00
42411 Revenue on the provision goods and service to the community	13.457.238.081,00	13.748.287.191.000,00
424111 revenue from the service of hospital	3.926.780.550.000,00	4.133.094.288.000,00
424112 revenue from the education service	7.780.309.186.000,00	7.811.044.548.000,00
424113 revenue from labor service, work, information, training, and technology	217.360.435.000,00	217.360.435.000,00
424114 revenue from the operation of telecommunication	2.045.100.000,00	2.045.100.000,00
424116 revenue from printing service	1.449.183.488.000,00	1.449.183.488.000,00
424117 revenue from marketing service	141.995.120.000,00	141.995.120.000,00
424119 revenue from other provisions goods and services	29.564.202.000,00	29.564.202.000,00
42412 Revenue from the management of certain region/estate	128.539.809.000,00	128.539.809.000,00
424123 revenue from the management of the government owned public facilities	3.651.200.000,00	3.651.200.000,00
424129 revenue from the management other regions	124.888.609.000,00	124.888.609.000,00
42413 The management of special fund for the community	347.532.871.000,00	347.532.871.000,00
424134 revenue from the sector of revolving fund program	159.947.777.000,00	159.947.777.000,00
424135 revenue from the sharia revolving fund	3.742.715.000,00	3.742.715.000,00
424136 revenue from the investment	183.842.379.000,00	183.842.379.000,00
4242 Revenue of the Public Service Entity grant	32.297.550.000,00	32.297.550.000,00
42421 Revenue of bound grants	23.120.000.000,00	23.120.000.000,00
424211 revenue of the individual domestic bound grant	300.000.000,00	300.000.000,00
424212 revenue of the domestic entity/business		



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 14 -

entity bound grants	20.595.000.000,00	20.595.000.000,00
424213 revenue of the domestic-local government bound grants	2.000.000.000,00	2.000.000.000,00
424215 revenue of the foreign-institution/ entity bound grants	225.000.000,00	225.000.000,00
42422 Revenue unbound grants	9.177.550.000,00	9.177.550.000,00
424221 revenue of the local individual domestic unbound grants	2.075.000.000,00	2.075.000.000,00
424223 revenue of domestic local government unbound grants	6.530.000.000,00	6.530.000.000,00
424229 revenue of other unbound grants	572.550.000,00	572.550.000,00
4243 Revenue of the partnership outcomes of BLU	654.899.620.000,00	654.899.620.000,00
42431 Revenue of the partnership outcomes of BLU	654.899.620.000,00	654.899.620.000,00
424311 revenue of individual partnership outcomes	1.563.496.000,00	1.563.496.000,00
424312 revenue of the institutional/ entity partnership outcomes	649.243.174.000,00	649.243.174.000,00
424313 revenue of the local government partnership outcomes	4.092.950.000,00	4.092.950.000,00
4249 Other revenue of BLU	320.300.700.000,00	468.478.220.000,00
42491 Other revenue of BLU	320.300.700.000,00	468.478.220.000,00
424911 revenue of banking service BLU	320.300.700.000,00	468.478.220.000,00

Number 5

Article 5

Section (1)

Self-explanatory.

Section (2)

The Central Government's expenditure budget previously planned as much as Rp908.243.422.687.800, 00 (nine hundred eight trillion two hundred forty-three billion four hundred twenty-two million six hundred eighty-seven thousand and



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 15 -

eight hundred rupiahs), including the forwarding foreign loans and/ or grants to the local government of which includes:

1. *Mass Rapid Transit (MRT) project* as much as Rp44.218.410.000, 00 (forty-four billion two hundred eighteen million four hundred and ten thousand rupiahs).
2. *Local basic program capacity (L-BEC) project* as much as Rp109.291.414.000, 00 (one hundred nine billion two hundred ninety-one million four hundred and fourteen thousand rupiahs).
3. Drinking water grants program as much as Rp162.177.000.000, 00 (one hundred sixty-two billion one hundred and seventy-seven million rupiahs).
4. Grant of the centralized waste water program as much as Rp16.900.000.000, 00 (sixteen billion and nine hundred million rupiahs).
5. *Water and Sanitation Project-D (WASAP-D)* as much as Rp17.952.000.000, 00 (seventeen billion nine hundred and fifty-two million rupiahs).
6. *Infrastructure Enhancement Grant (IEG)* as much as Rp54.397.500.000, 00 (fifty-four billion three hundred ninety-seven million and five hundred thousand rupiahs).

expenditure budget of the Central Government previously planned as much as Rp836.578.166.823.800, 00 (eight hundred thirty-six trillion five hundred seventy-eight billion one hundred sixty-six million eight hundred twenty-three thousand and eight hundred rupiahs).

Section (3)

Transfer budget to the local government previously planned as much as Rp392.980.298.478.200, 00 (three hundred ninety-two trillion nine hundred eighty billion two hundred ninety-eight million four hundred seventy-eight thousand and two hundred rupiahs).

Section (4)

Sum of the State Expenditure Budget of the Budget Year 2011 previously planned as much as Rp1.229.558.465.306.000, 00 (one quadrillion two hundred twenty-nine trillion five hundred fifty-five billion four hundred six million three hundred and six thousand rupiahs).



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 16 -

Article 6

Section (1)

Self-explanatory

Section (2)

Central Government expenditure budget based on organization previously planned as much as Rp836.578.166.827.800, 00 (eight hundred thirty-six trillion five hundred seventy-eight billion one hundred sixty-six million eighth hundred twenty-two thousand and eight hundred rupiahs).

Section (3)

Central Government expenditure budget based on function previously planned as much as Rp836.578.166.827.800, 00 (eight hundred thirty-six trillion five hundred seventy-eight billion one hundred sixty-six million eight hundred twenty-two thousand and eight hundred rupiahs).

Section (4)

Central Government expenditure budget based on the type of expenditure previously planned as much as Rp836.578.166.827.800, 00 (eight hundred thirty-six trillion five hundred seventy-eight billion one hundred sixty-six million eight hundred twenty-two thousand and eight hundred rupiahs).

Section (5)

Self-explanatory.

Section (6)

Self-explanatory.

Number 7

Article 7

Section (1)

Subsidy on the certain type of Oil Fuel [BBM] and 3 (three) kilograms *liquefied petroleum gas* (LPG) tube of the Budget Year 2011 previously planned as much as Rp95.914.180.000.000, 00 (ninety-five trillion nine



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 17 -

hundred fourteen billion one hundred and eighty million rupiahs).

Article (1a)

Self-explanatory

Section (2)

The policy on distribution control of subsidized oil fuel shall be implemented through:

[a] the optimization of kerosene conversion to 3-kilograms-tube LPG program; [b] increasing the utilization of the alternatives energy sources of which is mixed to the subsidized oil fuel; [c] limitation the user of subsidized oil fuel as well the limitation its volume gradually; [d] control of the utilization of the subsidized oil fuel through distribution system and the improvement of regulation.

Section (3)

Self-explanatory

Section (4)

Self-explanatory

Number 8

Article 8

Section (1)

Electricity subsidy in the Budget Year 2011 previously planned as much as Rp40.700.000.000.000, 00 (forty trillion and seven billion rupiahs).

Section (1a)

Self-explanatory

Section (2)

For the purpose of fulfilling the requirement of investment finance of PT.PLN [Persero], the provision of business margin to PT. PLN shall be stipulated as much as 8% (eight percent) in 2011.



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 18 -

Number 9

Article 9

Section (1)

Fertilizer subsidy in the Budget Year 2011 previously planned as much as Rp16.377.000.000.000, 00 (sixteen trillion three hundred and seventy-seven billion rupiahs).

Section (1a)

Self-explanatory

Section (2)

Self-explanatory

Section (3)

Self-explanatory

Section (4)

Self-explanatory

Number 10

Article 12

Subsidy in the context of Public Service Obligation (PSO) estimated at Rp1.849.403.651.000, 00 (one trillion eight hundred forty-nine billion four hundred three million six hundred and fifty-one thousand rupiahs), of which consists of:

1. PSO for the economy class train passengers as much as Rp639.609.146.000,00 (six hundred thirty-nine six billion hundred nine million one hundred and forty-six thousand rupiahs);
2. PSO for the economy class ship passengers as much as Rp872.752.505.000, 00 (eight hundred seventy-two billion seven hundred fifty-two million five hundred and five thousand rupiahs).
3. PSO for the community, the users of out-of-town branch post office [KCLK] as much as Rp257.042.000.000,00 (two hundred fifty-seven billion and forty-two million rupiahs);
4. PSO for public information as much as Rp80.000.000.000, 00 (eighty billion rupiahs).

Number 11

Article 13



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 19 -

Subsidy of the interest of credit program in the Budget year 2011 previously planned as much as Rp2.618.239.000.000, 00 (two trillion six hundred eighteen billion and two hundred thirty-nine million rupiahs).

Number 12

Article 14

Subsidy on borne-by-government tax (DTP) in the Budget Year 2011 previously planned as much as Rp14.750.000.000.000, 00 (fourteen trillion seven hundred and fifty billion rupiahs).

Number 13

Article 15

The subsidy payment based on its realization on the current year shall be reported on the Central Government Financial Report [LKPP].

Number 14

Article 18

Self-explanatory

Number 15

Article 20

Self-explanatory

Number 16

Article 25

Section (1)

Self-explanatory

Section (2)

Balancing fund previously planned as much as Rp334.324.012.145.000, 00 (three hundred thirty-four trillion three hundred twenty-four billion twelve million one hundred and forty-five thousand rupiahs)

Section (3)

Special autonomy and adjustment fund previously planned as much as Rp58.656.286.333.200, 00 (fifty trillion six hundred fifty-six billion two hundred eighty-





PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 20 -

six million three hundred thirty-three thousand and two hundred rupiahs).

Number 17

Article 26

Section (1)

Self-explanatory

Section (2)

Revenue-sharing fund previously planned as much as Rp83.558.387.320.000, 00 (eighty-three trillion five hundred fifty-eight billion three hundred eighty-seven million three hundred and twenty thousand rupiahs).

Section (3)

Self-explanatory

Section (4)

Positive correction in the Budget Year 2010 is resulted by the improvement of data SPM of PBB legalization and PBHTP of the part the Regency of Indramayu of the Budget Year 2008 as the basic calculation of the DAU per region in the Budget Year 2010.

Such positive correction of DAU of the Budget Year 2010 consists of:

- a. Positive correction of the DAU of the Regency of Indramayu as much as Rp121.250.000.000, 00 (one hundred and twenty-one billion two hundred and fifty million rupiahs).
- b. Positive correction of DAU on 12 (twelve) regencies/ municipalities as much as Rp887.223.000, 00 (eight hundred eighty-seven million two hundred twenty-three thousand rupiahs) shall be deficiency payment and be borne to APBN-P 2011. The twelve regencies/ municipalities includes:

1	Regency of Aceh Utara	21.970.000,00
2	Regency of Kampar	165.909.000,00
3	Municipality of Dumai	23.310.000,00
4	Regency of Karimun	221.000,00
5	Regency of Musi Banyuasin	123.557.000,00
6	Regency of Bulungan	24.558.000,00
7	Regency of Kutai Timur	64.887.000,00
8	Regency of Nunukan	33.150.000,00
9	Regency of Pasir	120.582.000,00



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 21 -

10	Regency of Badung	126.129.000,00
11	Municipality of Balikpapan	93.536.000,00
12	Municipality of Samarinda	89.394.000,00

Section (5)  
Omitted

Section (6)  
Positive correction of the Budget Year 2010 is caused by the correction on the calculation of financial capability from the component DBH PBB and PBHTP part of the Regency of Indramayu of the Budget Year 2010.

Such positive correction of DAK of the Budget Year 2010 includes:

a. Positive correction of DAK of the Regency of Indramayu as much as Rp5.002.700.000,00 (five billion two million and seven hundred thousand rupiahs);

b. Positive correction of DAK on 8 (eight) regencies/ municipalities as much as Rp900.000, 00 (nine hundred thousand rupiahs) shall be deficiency payment and be borne to APBN-P 2011. Such regencies/ municipalities includes:

a.	Regency of Meranti	100.000,00
b.	Regency of Karimun	100.000,00
c.	Regency of Tulang Bawang Barat	100.000,00
d.	Regency of Tangerang	100.000,00
e.	Regency of Kutai Timur	100.000,00
f.	Municipality of Medan	100.000,00
g.	Municipality of Tanjung Pinang	100.000,00
h.	Municipality of Tangerang Selatan	100.000,00

Section (7)  
Self-explanatory

Section (8)  
Self-explanatory

Section (9)  
Self-explanatory

Section (10)  
Self-explanatory

Section (11)  
Self-explanatory

Section (12)  
Self-explanatory



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 22 -

Section (13)

Balancing fund estimated at Rp47.538.605.495.000, 00 (three hundred forty-seven trillion five hundred thirty-eight billion six hundred ninety-five million four hundred ninety-five thousand rupiahs) of which consists of:

	<b>Previously</b>	<b>Become</b>
<b>1. Revenue-sharing Funds (DBH)</b>	<b>83.558.387.320.000,00</b>	<b>96.772.092.547.000,00</b>
a. Tax DBH	40.576.612.851.000,00	42.099.456.593.000,00
(1) DBH Income Tax [PPh]	13.133.545.380.000,00	13.156.205.954.400,00
- Income tax Article 21	12.415.900.000.000,00	12.415.900.668.800,00
- Income tax Article 25/29 individual	715.115.000.000,00	715.114.905.600,00
- Deficiency payment DBH PPh	2.530.380.000,00	25.190.380.000,00
(2) DBH Property Tax (PBB)	26.241.709.511.000,00	27.593.084.230.800,00
- DBH PBB	26.208.802.265.000,00	27.551.982.811.800,00
- Deficiency Payment of DBH PBB and BPHTB	32.907.246.000,00	41.101.419.000,00
(3) DBH tobacco excise	1.201.357.960.000,00	1.350.166.408.000,00
- Tobacco Excise (CHT)	1.201.357.960.000,00	1.307.637.298.000,00
- Deficiency Payment of DBH CHT	0,00	42.529.110.000,00
b. DBH Natural Resources (SDA)	42.981.774.469.000,00	54.672.635.953.800,00
(1) SBH SDA Migas [Oil & Gas]	32.101.380.000.000,00	37.306.330.000.000,00
- DBH SDA Petroleum	16.989.130.000.000,00	19.516.596.100.000,00
- DBH SDA Natural Gas	13.112.250.000.000,00	15.421.173.552.800,00
- Deficiency Payment of DBH migas (oil & gas) of 2008 and 2010	2.000.000.000.000,00	2.367.887.000.000,00
(2) DBH SDA General Mining	8.699.562.038.000,00	15.142.173.552.800,00
- Fixed dues	134.782.092.000,00	218.528.000.000,00
- Royalty	8.157.356.236.000,00	12.097.071.812.800,00
- Deficiency Payment of DBH SDA general mining of Budget Year 2007 - 2009	407.423.710.000,00	2.826.573.710.000,00
(3) DBH SDA Forestry	1.706.125.031.400,00	1.749.425.030.400,00
- Provision from Forestry Natural Resources	1.087.242.668.000,00	1.087.242.668.000,00
- Business License of Forest Utilization	75.915.545.600,00	75.915.545.600,00
- Reforestation Funds	511.670.590.800,00	511.670.590.800,00
- Deficiency Payment of DBH SDA Forestry of the Budget Year 2006 - 2007	31.296.227.000,00	74.596.227.000,00
(4) DBH SDA Fishery	123.695.149.600,00	123.695.149.600,00
- DBH Fishery	120.000.009.600,00	120.000.009.600,00
- Deficiency Payment of DBH SDA Fishery of the Budget Year 2009	3.695.140.000,00	



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 23 -

		3.695.140.000,00
(5) DBH SDA Geothermal Mining [PBB]	351.012.250.000,00	351.012.250.000,00
– DBH PBB	284.888.000.000,00	284.888.000.000,00
– Deficiency Payment of DBH PBB of the Budget Year 2006 – 2008	66.124.250.000,00	66.124.250.000,00
<b>2. General Allocation Fund (DAU)</b>	<b>225.532.824.825.000,00</b>	<b>225.532.824.825.000,00</b>
a. Pure DAU	225.532.824.825.000,00	225.532.824.825.000,00
b. Positive correction of DAU 2010	0,00	887.223.000,00
<b>3. Special Allocation Fund (DAK)</b>	<b>25.232.800.000.000,00</b>	<b>25.232.800.900.000,00</b>
a. Pure DAK	25.232.800.000.000,00	25.232.800.000.000,00
b. Positive correction of DAK 2010	0,00	900.000,00

Number 18

Article 27

Section (1)

Self-explanatory

Section (2)

Special Allocation Fund as much as Rp10.421.312.993.000, 00 (ten trillion four hundred twenty-one billion three hundred twelve million nine hundred ninety-three thousand rupiahs), which consists of:

1. Allocation for the special autonomy fund of the province of Papua and Papua Barat as much as Rp4.510.656.496.500,00 (four trillion five hundred ten billion six hundred sixty-six million four hundred ninety-six thousand and five hundred rupiahs) of which has been agreed to be divided with the proportion 70% (seventy percent) for Papua and 30% (thirty percent) for Papua Barat with the detail as follow:
  - a. Special autonomy fund for the Province of Papua shall be as much as Rp3.157.459.547.550, 00 (three trillion four one hundred fifty-seven billion four hundred fifty-nine million five hundred forty-seven thousand five hundred and fifty rupiahs).
  - b. Special autonomy fund for the Province of Papua Barat shall be as much as Rp1.353.196.948.950, 00 (one trillion three hundred fifty-three billion one hundred forty-eight million nine hundred forty-eight thousand nine hundred and fifty rupiahs).

The use utilization of special autonomy fund for the Province of Papua and Papua Barat shall be prioritized for the purpose of financing education and health, in accordance with Law Number 35



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 24 -

Year 2008 on the Stipulation of the Government Regulation in lieu Law Number 1 Year 2008 on the Amendment of the Law Number 21 Year 2001 on the Special Autonomy for the Province of Papua to be the Law. Such special autonomy fund shall be divided to the Province of Papua and the Province of Papua Barat whose amount is equal to 2% (two percent) of the ceiling of DAU nationally and shall be applicable for 20 (twenty) years since 2002. The management of special allocation fund for the Province of Papua and Papua Barat refers to the provision of law and regulation.

2. Allocation of the special autonomy fund for the Province of Aceh shall be as much as Rp4.510.656.496.500, 00 (four trillion five hundred ten billion six hundred fifty-six million four hundred ninety-six thousand and five hundred rupiahs).

Special allocation fund for the province of Aceh shall be utilized for the purpose for financing the development and the maintenance of infrastructure, empowerment of people economy, lifting the poverty, as well for financing education, social, and health in accordance with the Law Number 11 Year 2006 on the Aceh Administration, it shall be applicable for 20 (twenty) year since 2008, with the detail for the first year until the fifteenth year the amount shall be equal with 2% (two percent) of the ceiling of general allocation fund [DAU] nationally.

Special allocation fund of the Province of Aceh shall be planned, implemented, and accounted by the Province of NAD and shall be the integral part of the revenue and expenditure budget of the Province of Aceh [APBA]. The planning of the most of utilization of such special allocation fund shall be planned collectively by the Provincial Government of NAD with each the government of Regency/ Municipality within the administration of the Province of NAD as well shall be the appendix of APBA.

3. Additional infrastructure fund for the purpose of special autonomy of the Province of Papua and Province of Papua Barat shall be as much as Rp1.400.000.000.000, 00 (one trillion and four billion rupiahs), particularly designated to finance the development of infrastructure in accordance with the Law Number 35 Year 2008 on the Stipulation of Government Regulation in Lieu Law Number 1 Year 2008 on the Amendment of Law



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 25 -

Number 21 Year 2001 on Special Autonomy for the Province of Papua to be the Law.

Such mentioned additional infrastructure fund of which is intended for the Province of Papua as much as Rp800.000.000.000, 00 (eight hundred billion rupiahs) and the Province of Papua Barat as much as Rp600.000.000.000, 00 (six billion rupiahs).

The disbursement of the additional infrastructure fund for the Province of Papua Barat of the Budget Year 2011 shall be performed gradually in considering the absorbing the supplement infrastructure fund for the Province of Papua Barat of the Budget Year 2011 of which is further regulated in the Regulation of Finance Minister.

Section (3)

Adjustment fund previously planned as much as Rp48.234.973.430.200, 00 (forty-eight trillion two hundred thirty-four billion nine hundred seventy-three million four hundred thirty thousand and two hundred rupiahs).

Section (4)

Additional Funds for the Teacher Revenue of the Local Civil Service [PNSD] previously planned as much as Rp3.696.177.700.000, 00 (three trillion six hundred ninety-six billion one hundred seventy-seven million and seven hundred thousand rupiahs).

Section (5)

Local intensive funds [DID] previously planned as much as Rp1.387.800.000.000, 00 (one trillion three hundred eighty-seven billion and eight hundred million rupiahs).

Section (6)

Teacher's Professional Fund [TPG] previously planned as much as Rp18.537.689.880.200, 00 (eighteen trillion five hundred thirty-seven billion six hundred eighty-nine million eight hundred eighty thousand and two hundred rupiahs).

Section (7)

School Operational Assistance [BOS] previously planned as much as Rp16.812.005.760.000, 00 (sixteen trillion eight hundred twelve billion five million seven hundred and sixty thousand rupiahs).

Section (8)

Adjustment Fund of Local Infrastructures [DPID] previously planned as much as Rp7.700.800.000.000, 00 (seven trillion seven hundred billion and eight million rupiahs).

Section (9)

Deficiency payment of facilities and Infrastructures Funds of the Province of Papua Barat of the Budget Year 2008 previously planned as much as



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 26 -

Rp100.500.000,000, 00 (one hundred billion and five hundred million rupiahs).

Section (10)

Certain criteria mean the achievers local government, such as:

- local government that has been implemented the function of public service and obtain the opinion “qualified Opinion “ [WTP] or “Qualified Opinion” [WDP] from the Audit Board of the Republic of Indonesia on the financial report of the local government.
- stipulating Local Government APBD timely.

Section (11)

Acceleration Fund of the Development of Local Infrastructures [DPPID] estimated at Rp6.313.000.000.000, 00 (six trillion three hundred and thirteen billion rupiahs) of which consists of:

- a. education infrastructures as much as Rp613.000.000.000, 00 (six hundred and thirteen billion rupiahs).
- b. infrastructure of transmigration area as much as Rp500.000.000.000, 00 (five hundred billion rupiahs).
- c. other infrastructures as much as Rp5.200.000.000.000, 00 (five trillion two hundred billion rupiahs).

Section (12)

Self-explanatory

Number 19

Article 28

Section (1)

Education budget as much as Rp266.946.602.903.200, 00 (two hundred sixty-six trillion nine hundred forty-six billion six hundred two million nine hundred three thousand and two hundred rupiahs) of which consists of:

	<b>Previously</b>	<b>Become</b>
<b>1. Education Budget through the expenditure of Central Government</b>	<b>89.774.353.212.000,00</b>	<b>105.356.369.467.500,00</b>
(1) Ministry of National Education	55.582.101.011.000, 00	67.334.117.266.500,00
(2) Ministry of Religious Affairs	27.263.218.541.000,00	30.363.218.531.000,00
(3) Other Ministry/ Institution	6.899.033.670.000,00	7.649.033.670.000,00
– Ministry of Finance	90.935.662.000,00	90.935.662.000,00
– Ministry of Agriculture	35.708.205.000,00	35.708.205.000,00
– Ministry of Industry	209.641.813.000,00	209.641.813.000,00
– Ministry of ESDM	63.637.700.000,00	63.637.700.000,00
– Ministry of Transportation	1.478.060.511.000,00	1.478.060.511.000,00



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 27 -

- Ministry of Health	1.924.160.298.000,00	1.924.160.298.000,00
- Ministry of Forestry	95.559.615.000,00	95.559.615.000,00
- Ministry of Marine and Fishery	180.992.000.000,00	180.992.000.000,00
- Ministry of Culture and Tourism	226.998.000.000,00	226.998.000.000,00
- National Land Agency	25.346.488.000,00	25.346.488.000,00
- Meteorology, Climatology, and Geophysics Agency	18.775.000.000,00	18.775.000.000,00
- National Nuclear Agency	15.874.778.000,00	15.874.778.000,00
- Ministry of Youth and Sports	1.372.190.000.000,00	1.472.190.000.000,00
- Ministry of Defense	124.135.600.000,00	124.135.600.000,00
- Ministry of Manpower and Transmigration	786.996.000.000,00	1.056.996.000.000,00
- National Library	100.000.000.000,00	100.000.000.000,00
- Ministry of Cooperative and SMEs	150.000.000.000,00	150.000.000.000,00
<b>2. Education Budget through transfer to local government</b>	<b>158.234.139.849.200,00</b>	<b>158.996.533.435.700,00</b>
(1) Portion of education budget of which is allocated in DBH	762.991.369.000,00	882.384.955.500,00
(2) Portion of education budget of which is allocated in DAK	10.041.300.000.000,00	10.041.300.000.000,00
(3) Portion of education budget of which is allocated in DAU	104.289.781.242.000,00	104.289.781.242.000,00
(4) Additional Fund for the PNSD Teacher Revenue	3.696.177.700.000,00	3.696.177.700.000,00
(5) Teacher's Professional Allowance [TPG]	18.537.689.880.200,00	18.537.689.880.200,00
(6) Local Incentive Fund	1.387.800.000.000,00	1.387.800.000.000,00
(7) School Operational Assistance	18.812.005.760.000,00	18.812.005.760.000,00
(8) Portion of education budget of which is allocated in special autonomy fund	2.706.393.898.000,00	2.706.393.898.000,00
(9) Educational Infrastructure Fund	0,00	613.000.000.000,00
<b>3. Education Budget through Finance Expenditure</b>	<b>1.000.000.000.000,00</b>	<b>1.000.000.000.000,00</b>
Fund of National Education Development	1.000.000.000.000,00	1.000.000.000.000,00

Section (2)  
Self-explanatory

Section (3)  
Self-explanatory

Number 20

Article 29

Section (1)

Amount of the State Revenue and Expenditure Budget of the Budget Year 2011 previously planned as much as





PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 28 -

Rp1.104.901.964.236.000,00 (one quadrillion one hundred four trillion nine hundred one billion nine hundred sixty-six million two hundred and thirty-six thousand rupiahs), amount of the state revenue and expenditure budget of the Budget Year 2011 previously estimated at Rp1.229.558.465.306.000,00 (one quadrillion two hundred twenty-nine trillion five hundred fifty-eight billion four hundred sixty-five million three hundred and six thousand rupiahs), consequently in the Budget Year 2011 there is deficit as much as Rp124.656.501.070.000,00 (one hundred twenty-four trillion six hundred fifty-six billion five hundred one million and seventy thousand rupiahs).

Deficit of the Budget Year 2011 changes as previously determined Rp124.656.501.070.000,00 (one hundred twenty-four trillion six hundred fifty-six billion five hundred one million and seventy thousand rupiahs), to be estimated at Rp150.836.675.244.000,00 (one hundred fifty trillion eight hundred thirty-six billion six hundred seventy-five million two hundred and forty-four thousand rupiahs).

Section (2)

- a. Domestic finance is previously planned as much as Rp125.265.957.255.000, 00 (one hundred twenty-five trillion two hundred sixty-five billion nine hundred fifty-seven million two hundred and fifty-five thousand rupiahs).
- b. Nett Foreign finance is previously planned as much as Rp609.456.185.000, 00 (six hundred nine billion four hundred fifty-six million one hundred and eighty-five thousand rupiahs).

Section (3)

The finance of budget deficit of which is estimated at Rp150.836.675.244.000, 00 (one hundred fifty trillion eight hundred thirty-six billion six hundred seventy-five million two hundred and forty-four thousand rupiahs) of which consists of:

	<b>Previously</b>	<b>Become</b>
<b>a. Domestic Banking</b>	<b>12.657.247.601.000,00</b>	<b>48.750.723.889.000,00</b>
(1) Revenue of installment for forwarding loan	6.803.357.601.000,00	8.176.680.057.000,00
(2) State General Treasury Account for the finance of government investment credit	853.890.000.000,00	853.890.000.000,00
(3) Budget Over Balance [SAL]	5.000.000.000.000,00	40.319.043.049.000,00
(4) Forest Development Account	0,00	-776.750.027.000,00
(5) Reserve Account of Reforestation Fund	0,00	167.860.810.000,00



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 29 -

<b>b. Domestic Non-Banking</b>	<b>112.608.709.604.000,00</b>	<b>104.862.583.134.000,00</b>
(1) Privatization	340.000.000.000,00	425.000.000.000,00
(2) Asset Management Revenue	583.100.000.000,00	965.690.442.000,00
(3) State Securities (nett)	126.653.893.000.000,00	126.653.893.000.000,00
(4) Domestic Loan (nett)	1.000.000.000.000,00	1.452.125.992.000,00
a) Disbursement of domestic loan (gross)	1.000.000.000.000,00	1.552.125.992.000,00
b) Payment of the principal domestic loan installment	0,00	-70.000.000.000,00
(5) Government Investment Fund and State Equity	-13.992.283.346.000,00	-21.112.426.300.000,00
a) Government Investment	-1.853.890.000.000,00	-1.853.890.000.000,00
1) Government Investment (regular)	-1.000.000.000.000,00	-1.000.000.000.000,00
2) The Finance of Government Investment Credit	-853.890.000.000,00	-853.890.000.000,00
b) State Equity (PMN)	-7.130.293.346.000,00	-10.460.436.300.000,00
1) PMN to BUMN	-6.408.773.201.000,00	-9.378.916.099.000,00
- PT.Penjaminan Insfrastuktur Indonesia	-1.500.000.000.000,00	-1.500.000.000.000,00
- PT Askrindo and Perum Jaskrindo [Kredit Usaha Rakyat]	-2.000.000.000.000,00	-2.000.000.000.000,00
- PT. Dirgantara Indonesia	-127.000.000.000,00	-1.571.087.361.000,00
- PT. Pupuk Iskandar Muda	-1.388.047.601.000,00	-1.388.047.601.000,00
- Perusahaan Penerbit SBSN Indonesia III	0,00	-1.00.000.000,00
- Perusahaan Penerbit SBSN Indonesia IV	-1.000.000.000,00	0,00
- Perusahaan Penerbit SBSN Indonesia V	-1.000.000.000,00	0,00
- PT.Sarana Multigriya Financial	-1.000.000.000.000,00	-1.000.000.000.000,00
- PT. Geo Dipa Energy [shares grant from PT.Pertamina [Persero]]	-443.525.600.000,00	-443.525.600.000,00
- PT.Inhutani I	0,00	-5.000.000.000,00
- PT.Merpati Nusantara Airlines	0,00	561.000.000.000,00
- PT.PAL Indonesia [Persero]	0,00	-960.155.537.000,00
2) PNM to the International Financial Institution/ organization	-721.520.45.000,00	-721.520.201.000,00
- Islamic Development Bank (IDB)	-117.498.313.000,00	-117.498.313.000,00
- The Islamic		



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 30 -

Corporation for the Development of Private Sector	-28.500.000.000,00	-28.500.000.000,00
- Asian Development Bank (ADB)	-371.941.832.000,00	-371.941.832.000,00
- International Bank for Reconstruction and Development (IBRD)	-40.000.000.000,00	-40.000.000.000,00
- International Finance Corporation (IFC)	-8.580.000.000,00	-8.580.000.000,00
- International Fund for Agricultural Development (IFAD)	-15.000.000.000,00	-15.000.000.000,00
- Credit Guarantee and Investment Facility (CGIF)	-140.000.000.000,00	-140.000.000.000,00
- International Monetary Fund (IMF)	0,00	-56.000,00
3) Other PMN		
- Asean Infrastructure Fund (AIF)	0,00	-360.000.000.000,00
c) Revolving Fund	-4.948.100.000.000,00	8.798.100.000.000,00
- LPDB KUKM Revolving Fund	-250.000.000.000,00	-250.000.000.000,00
- Revolving Fund for Liquidity Facility of the Housing Finance	-3.571.600.000.000,00	-3.571.600.000.000,00
- Geothermal Revolving Fund	-1.126.500.000.000,00	-1.126.500.000.000,00
- BPJT Revolving Fund	0,00	-3.850.000.000.000,00
(6) National Education Development Fund	-1.000.000.000.000,00	-2.617.700.000.000,00
(7) Underwriting Obligation	-1.036.000.000.000,00	-904.000.000.000,00
a) Underwriting obligation for PT. PLN [Persero]	-889.000.000.000,00	-889.000.000.000,00
b) Underwriting obligation for PDAM	-147.000.000.000,00	-15.000.000.000,00

Nett State Securities (SBN) is the difference between sum of the issuance and the payment of principal on the due date and repurchase. The issuance of SBN is not only in the currency of Rupiah, but also including the issuance of SBN in the foreign currencies in international market, both conventional SBN and SBSN (sukuk).

Composition of the amount and type of SBN to be issued, principal payment and repurchase of SBN, shall be further regulated by the government in considering the situation emerging in the market, until the nett target of finance of SBN is achieved.

The government might exploit the activities of the state ministry/ institution of which sources from the pure



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 31 -

Rupiah in the allocation of the Central Government expenditure budget as the basis issuance of SBN.

Domestic loan [PDN] shall be the loan originated from the BUMNs, local governments, and local government owned enterprises for financing the activity.

In the event that the urgent situation and non-loan finance resources is not available, the Government could look for the additional revenue of the finance through loans.

For the purpose of supporting the development of infrastructure and other fields, the Government allocates the allocation of the Government investment fund [regular] as much as Rp1.000.000.000.000, 00 (one trillion rupiahs).

While the finance of Government investment credit will be used for financing [1] pollution control credit for the UKM/SMEs as much as negative Rp16.000.000.000, 00 (sixteen billion rupiahs), [2] credit of the national private plantation as much as negative Rp117.890.000.000, 00 (one hundred and seventeen billion eight hundred and ninety million rupiahs), [3] Small, Micro Business credit, SUP as much as negative Rp720.000.000.000, 00 (seven hundred and twenty billion rupiahs).

PMN for PT.Penjaminan Infrastruktur Indonesia (PT PII) as much as negative Rp1.500.000.000.000,00 (one trillion and five hundred billion rupiahs) will be used for increasing the capacity and credibility underwriting, providing positive perception for the investors, as well reducing the direct exposure of APBN toward the claim.

PMN for PT.Askrindo and Perum Jamkrindo as much as negative Rp2.000.000.000.000, 00 (two trillion rupiahs) will be utilized to increase business capability and to strengthen capital structures of PT. Askrindo and Perum Jamkrindo for the purpose of the underwriting implementation of small loan (KUR) for the continuity and the growth of real sector activities by the Micro, Small, and Medium Business (UMKM).

PMN for PT. Dirgantara Indonesia as much as negative Rp1.571.087.361.000,00 (one trillion five hundred seventy-one billion eighty-seven million three hundred and sixty-one thousand rupiahs) of which consists of PMN comes from debt conversion of HPA as much as negative Rp509.590.442.000,00 (five hundred nine billion five hundred ninety million four hundred and forty-two thousand rupiahs) and the debt conversion of SLA as much as Rp1.061.496.919.000,00 (one trillion sixty-one billion four hundred ninety-six million nine hundred nineteen thousand rupiahs), shall be *in-out* in the finance, as the result of the asset management and



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 32 -

the revenue of loan forwarding installment on the side of finance revenue and as the state equity on the side of finance expenditure.

PMN for PT.Pupuk Iskandar Muda (PT. PIM) as much as negative Rp1.338.047.601.000, 00 (one trillion three hundred thirty-eight billion forty-seven million six hundred and one thousand rupiahs) is conversion of the government's account receivable to PT PIM, it shall be *in-out* in the finance, as the result of the asset management and the revenue of loan forwarding installment on the side of finance revenue and as the state equity on the side of finance expenditure.

PMN for Perusahaan Penerbit SBSN Indonesia III shall be as much as negative Rp100.000.000, 00 (one hundred million rupiahs) shall be intended to support the issuance of SBSN.

PMN for PT. Sarana Multigriya Finansial (PT SMF) shall be as much as negative Rp1.000.000.000.000, 00 (one trillion rupiahs) shall be intended for optimizing the source of finance for PT SMF through the activity such as fund raising, as well increasing the capital of PT SMF as the BUMN (state-owned enterprise) of which particularly serves the finance of secondary market of housing ownership credit (KPR).

PMN for PT Geo Dipa Energy as much as negative Rp443.525.600.000,00 (four hundred forty-three billion five hundred twenty-five million and six hundred thousand rupiahs) shall be intended for the purpose of plan to transfer PT Geo Dipa Energy to be BUMN through the transfer the shares of PT. Pertamina [Persero] to the Government.

While, PMN for PT Inhutani I as much as negative Rp5.000.000.000, 00 (five million rupiahs) shall be the conversion of principal loan of dividend of the accounting year 2000 of PT Inhutani I to the Government, it shall be *in-out* in APBN, as the payment of dividend on the side of revenue and as the state equity in the side of expenditure budget.

PMN for PT Merpati Nusantara Airlines as much as negative Rp561.000.000.000,00 (five hundred and sixty-one billion rupiahs) shall be utilized for such as *maintenance* and *overhaul* (plane and engine), *deficit cash flow*, investment of *Merpati Maintenance Facility* (MMF), investment of information technology system, and to strengthen the operational fund.

PMN for PT PAL Indonesia [Persero] as much as negative Rp960.155.537.000,00 (nine hundred sixty billion one hundred fifty-five million five hundred thirty-seven thousand rupiahs) of which consists of: [1] cash PMN as



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 33 -

much as negative Rp648.330.000.000,00 (six hundred forty-eight billion three hundred and thirty million rupiahs) of which is utilized for stabilizing and developing business [capital of business] as well the investment of which is intended for increasing production capacity, repairing the damaging facilities and human resources as well integrating information system; [2] PMN of which comes from the loan conversion of RDI and SLA as much as negative Rp311.825.537.000,00 (three hundred eleven billion eight hundred twenty-five million five hundred and thirty-seven rupiahs) shall be *in-out* in the finance, as the revenue of loan forwarding installment on the side of finance revenue and as the state equity on the side of finance expenditure.

Additional PMN in the APBN-P 2011 to PT Dirgantara Indonesia, PNM to PT PAL Indonesia, and PMN to PT Merpati Nusantara Airlines shall be implemented by maintaining the good governance, transparent, accountable, based on the standard operational procedures and the applicable law and regulation.

PMN to the International Finance Institution/ organization as much as negative Rp721.520.201.000,00 (seven hundred twenty-one billion five hundred twenty million two hundred and one thousand rupiahs) shall be intended for the purpose of the payment of PNM to the international financial organizations/ institutions of which are in previous years allocated through miscellaneous expenditure, in accordance with the recommendation of the Audit Board of the Republic of Indonesia [BPK].

Other PMN as much as negative Rp360.000.000.000,00 (three hundred and sixty billion rupiahs) shall be utilized for initial capital contribution for the purpose of establishing ASEAN Infrastructure Fund (AIF) for supporting the development of infrastructures in the region of the ASEAN member countries.

Revolving fund for the Institution Management of Revolving Fund Micro Small and Medium Business Cooperative [LPDB KUKM] as much as Rp25.000.000.000,00 (twenty-five billion rupiahs) of which shall be utilized to support the assistance program of housing finance liquidity for medium income community (MBM), including low income community (MBR).

Revolving fun for the *geothermal* as much as negative Rp2.617.700.000.000,00 (two trillion six hundred seventeen billion and seven hundred million rupiahs) shall be utilized to finance exploration activity for the development of the project of geothermal power plant



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 34 -

whose implementation will be implemented by the Public Service Entity (BLU) in the field of Government investment.

Revolving fund for the procurement of the land for toll road through Public Service Entity of the Toll Road Regulatory Body [BLU BPJT] as much as negative Rp3.850.000.000.000,00 (three trillion eight hundred and fifty billion rupiahs) shall be utilized to accelerate the procurement of land for 22 toll roads.

National education development fund as much as negative Rp2.617.700.000.000,00 (two trillion six hundred seventeen billion and seven hundred million rupiahs) shall be the part of the budget of which is allocated to establish the educational endowment fund whose objective is to assure the continuity of educational program for the next generation as the form of inter-generation responsibility whose management applies the mechanism of revolving fund, and the reserve fund of education to anticipate the need of rehabilitation of education facilities of which damaging due to natural disaster, which is performed by the education fund management of the Public Service Entity (BLU).

For the purpose of supporting the acceleration of the development of coal-powered-10.000 MW (ten thousand mega watt) power plant by PT.PLN [Persero], the Government provide full guarantee for the obligation loan payment of PT. PLN [Persero] to the creditor banking. Such mentioned government guarantee as much as negative Rp889.000.000.000, 00 (eight hundred eighty-nine billion rupiahs) shall be given on the risk/ possibility of PT.PLN [Persero] incapable to fulfill the payment obligation to the creditor. Such guarantee will be calculated as the Government's loan of which is given to PT.PLN [Persero] in the event such risk/ possibility are realized.

The management and disbursement of underwriting/ guarantee fund on the loan of PT PLN [Persero] shall be further regulated by the Government in accordance with the provision of the applicable law and regulation.

For the purpose of the acceleration of the provision drinking water of which is the basic need of the people by PDAM, the Government provides guarantee as much as 70% [seventy percent] of the obligation of repayment on the credit of PDAM to the banking creditor. Such guarantee fund of the government shall be intended to be provided on the risk/ possibility of PDAM incapable to fulfill the payment obligation to the creditor.



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 35 -

Realization of the payment of guarantee by the Government shall be calculated as loan to the PDAM as much as 40% [forty percent] and 30% [thirty percent] as the burden of the local government of which could be converted to be loan.

Management and disbursement of guarantee fund on the loan of PDAM mentioned above as much as negative Rp15.000.000.000,00 (fifteen billion rupiahs) shall be further regulated by the Government in accordance with the provision of the applicable law and regulation. The disbursement of such fund could be performed upon the approval of the House of Representatives (DPR).

2. Nett Foreign finance as much as negative Rp2.776.631.779.000,00 (two trillion seven hundred seventy-six billion six hundred thirty-one million seven hundred seventy-nine thousand rupiahs) of which consists of:

	<b>Previously</b>	<b>Become</b>
<b>a. Disbursement of Gross Foreign Loan</b>	<b>58.933.008.058.000,00</b>	<b>56.182.884.835.000,00</b>
(1) Program loan	19.812.655.000.000,00	19.201.800.000.000,00
(2) Project loan	39.120.353.058.000,00	36.981.084.835.000,00
- Project loan of the Central Government	27.395.576.444.000,00	25.256.308.221.000,00
- Revenue of forwarding loan	11.724.776.614.000,00	11.724.776.614.000,00
<b>b. Forwarding loan</b>	<b>11.724.776.614.000,00</b>	<b>11.724.776.614.000,00</b>
(1) PT Perusahaan Listrik Negara	-9.559.556.082.000,00	-10.159.776.468.000,00
(2) PT. Perusahaan Gas Negara	-70.974.060.000,00	-278.785.384.000,00
(3) PT Lembaga Pembiayaan Ekspor Indonesia	-925.000.000.000,00	0,00
(4) PT Sarana Multi Infrastruktur	-500.000.000.000,00	-500.000.000.000,00
(5) PT.Pertamina	-30.000.000.000,00	-30.000.000.000,00
(6) The Municipal Government of Bogor	-28.776.000.000,00	-54.338.000.000,00
(7) The Regency Government of Muara Enim	-41.915.450.000,00	-90.513.350.000,00
(8) The Regency Government of Kapuas	-16.269.650.000,00	-37.090.200.000,00





PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 36 -

(9) The Municipal Government of Sawahlunto	-17.500.000.000,00	-17.500.000.000,00
(10) The Regency Government of Konawe Selatan	-25.800.000.000,00	0,00
(11) The Regency Government of Solok Selatan	-17.000.000.000,00	0,00
(12) The Municipal Government of Palembang	-40.000.000.000,00	0,00
(13) The Regency Government of Morowali	-19.100.000.000,00	-19.100.000.000,00
(14) The Municipal Government of Banda Aceh	-42.000.000.000,00	-42.000.000.000,00
(15) Provincial Government of DKI Jakarta	-390.885.372.000,00	-390.885.372.000,00
(16) The Regency Government of Aceh Timur	0,00	-17.33.915.000,00
(17) The Regency Government of Barru	0,00	-39.707.734.000,00
(18) The Municipal Government of Pare-Pare	0,00	-6.005.202.000,00
(19) The Regency Government of Sidrap	0,00	-2.496.590.000,00
(20) The Municipal Government of Palopo	0,00	-18.980.070.000,00
(21) The Municipal Government of Palangkaraya	0,00	-11.528.329.000,00
<b>c. The payment installment of foreign principal loan</b>	<b>-47.817.687.629.000,00</b>	<b>47.234.740.000.000,00</b>

Foreign payment includes the finance of foreign loan but excludes the issuance securities in international market.

The forwarding loan as much as negative Rp11.724.776.614.000, 00 (eleven trillion seven hundred twenty-four billion seven hundred seventy-six six hundred and fourteen thousand rupiahs) has been included the Advanced DIPA of the Budget Year 2011 on the remain budget of forwarding loan of which is not



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 37 -

absorbed in the Budget Year 2010 as much as negative Rp4.166.162.986.000, 00 (four trillion one hundred sixty-six billion one hundred sixty-two million nine hundred and eighty-six thousand rupiahs)

Number 21

Article 29A

Section (1)

Self-explanatory

Section (2)

Approval of the House of Representatives refers to the approval through the Budget Board of the House of Representatives [BANGGAR DPR].

Section (3)

“*Guaranteed entity*” as set forth in this section refers to the party who obtain guarantee from the government as set forth in section (1).

Further provision regarding on the disbursement of the budget of the Obligation of Government underwriting shall be set with the Regulation of Finance Minister.

Section (4)

The account establishment of reserve fund of Government underwriting shall be intended to avoid the allocation of the budget of Government underwriting in large amount in a budget year in the future, assuring the fund availability whose amount accord with the need, assuring the payment of claim timely, and providing the certainty to all stakeholders [including creditors/ Investor].

Section (5)

Self-explanatory

Number 22

Article 30

Self-explanatory

Number 23



PRESIDENT  
OF THE REPUBLIC OF INDONESIA

- 38 -

Article 36A

Section (1)

The reversal of foreign fund from the market of SBN means the occurrence of selling action by foreign investors significantly of which results crisis in the market of SBN, which is set by the Finance Minister based on the parameter of Crisis Management Protocol [CMP] of the SBN market.

Crisis in the market of SBN could trigger the occurrence of crisis in overall financial market, considering that all financial institution posses the SBN. Such situation could also trigger the fiscal crisis, in the event that the Government should perform the efforts to save national financial institution.

Stabilization of the domestic market of SBN shall be managed through the purchasing SBN in the secondary market by the Finance Minister and upon the paid SBN shall be stated as 'paid'.

The approval of the House of Representatives [DPR] through Budget Board [BANGGAR] on the utilization of SAL for stabilizing the domestic market of SBN, shall be granted within no later than twenty four hours after the proposal submitted by the Government to DPR.

Section (2)

Self-explanatory

Section (3)

Self-explanatory